



SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



Agenda for the Regular Meeting Thursday, October 12, 2023, 1:00 PM

With the expiration of Covid-19 emergency orders, the Reinvestment Task Force has resumed meeting in person.

Meeting Location:

**San Diego Housing Commission
1122 Broadway
Downtown San Diego**

The meeting is currently planned for live-streaming on YouTube. To view, go to <https://www.youtube.com/@SDHousingCommission/streams>, select “Latest,” and click on Reinvestment Task Force Meeting – 10.12.23

For information about this meeting, contact rtf@sdhc.org or Daisy Crompton, RTF Manager, San Diego Housing Commission
Email: daisyc@sdhc.org
619-578-7168

ITEM 1 CALL TO ORDER

Reinvestment Task Force Members:

Monica Montgomery Steppe (Co-Chair)	San Diego City Council
Joel Anderson (Co-Chair)	San Diego County Board of Supervisors
Pamela Gabriel	Bank of America
Sergio Quero	Citibank
Ali Tarzi	JPMorgan Chase
Enrique Meza	US Bank
Antonio Barbosa	Wells Fargo
Elizabeth Schott	Accessity
Irene Bwayo	International Rescue Committee
Ricardo Flores	Local Initiatives Support Corp. (LISC)
Adolfo Ventura	MAAC Project
Stephen Russell	San Diego Housing Federation
Peter Armstrong	Wakeland Housing and Development Corp.

ITEM 2 NON-AGENDA PUBLIC COMMENT

ITEM 3 TASK FORCE MEMBER COMMENTS

ITEM 4 APPROVAL OF THE MINUTES

June 29, 2023 Regular Meeting

ITEM 5 STAFF REPORT

ITEM 6 Information Item: Impact Investment Solutions to the Childcare Shortage

The well-documented shortage of childcare creates a crisis that impacts families, employers and childcare providers themselves. Home-based childcare fills a crucial gap, especially in under-resourced communities, yet hundreds closed their doors in recent years, impacting families' workforce participation and economic stability. San Diego-based organizations are at the forefront of efforts to test innovative solutions that address a broken system. The RTF will hear about these from subject matter experts at Mission Driven Finance, the YMCA and the Children First Collective. Presenters will share one of the leading innovations, the Care Access Real Estate (CARE) program, an impact investor-funded real estate investment trust. CARE's novel approach expands the availability of child care by acquiring residential and commercial properties and partnering with licensed providers on child care-friendly leases.

ITEM 7 Information Item: Developers of Color SEED Academy

This summer, Housing Federation, the National Development Council (NDC) and JPMorgan Chase launched the Supporting Empowered Emerging Developers (SEED) Academy in San Diego. The SEED Academy is a national training and technical assistance program from NDC that seeks to expand diversity in the development industry by building the capacity of emerging BIPOC (Black, Indigenous, and People of Color) and woman real estate developers to attract capital and undertake or expand the housing and community development projects completed by their firms. Representatives from the Housing Federation and partners working on the program will explain the training academy's curriculum and share information about the current cohort.

ITEM 8 Information Item: Homeownership Equity Project Update

The Wells Fargo WORTH grant-funded San Diego Regional Homeownership Equity Project aims to narrow the racial homeownership gap and create 5,000 homebuyers of color through 2025. Staff will provide an update on the collaborative's activities, including the San Diego Housing Commission's (SDHC) launch in September of a Homeownership Advisor to help BIPOC consumers learn about and connect with resources around home purchase, including free homebuyer coaching, financial readiness and mortgage pre-approval counseling, and SDHC's down payment assistance products.

ITEM 9 Information Item: Annual RTF Community Investment Survey Report

As part of its dual mandate to monitor and work to increase community investment under the federal Community Reinvestment Act, the RTF surveys its member banks each year to assess and record their previous year's lending, investments and grants issued in support of affordable multifamily housing, mortgages for low and moderate income homebuyers and census tracts, community development, small business, and family financial stability. Staff will present the findings of this year's survey.

ADJOURNMENT