



SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



DATE ISSUED: April 27, 2026

ATTENTION: Co-Chairs and Members of the San Diego City-County Reinvestment Task Force
For the Agenda of April 30, 2026

SUBJECT: Fiscal Year 2026 San Diego City-County Reinvestment Task Force Financial and
Programmatic Update

NO ACTION IS REQUIRED ON THE PART OF THE SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE

SUMMARY

This report provides a financial and programmatic update for the time period of July 1, 2025 through March 2026. During this time period the San Diego City-County Reinvestment Task Force (RTF) requested and was awarded six grants for a total of \$125,000. The chart below provides specific details.

Funder	Amount Awarded	Date Notified	New/ Renewal	Description/Notes
County of San Diego	\$75,000	02/15/2026	Renewal	To fund operations of the RTF.
U.S. Bank	\$10,000	10/15/2025	Renewal	To support RTF programs.
Citi Community Investment and Development	\$10,000	10/14/2025	Renewal	To support RTF programs.
JPMorgan Chase	\$10,000	11/05/2025	Renewal	To support RTF programs.
Wells Fargo Foundation	\$10,000	08/25/2025	Renewal	To support RTF programs
Bank of America (Empowering Communities)	\$10,000	10/02/2025	Renewal	To support RTF programs
	\$125,000			

NOTE: Wells Fargo provided an additional \$15,000 to support a research project to update the Housing Instability in San Diego report.

FINANCIAL HIGHLIGHTS

Beginning Fund Balance	\$133,683
Revenue	\$126,843
Expenses	\$156,950*
Total Fund Balance	\$103,576

*staffing \$154,392 + legal services \$2,558

PROGRAMMATIC HIGHLIGHTS

- 1) The Task Force conducted an in-depth review of its originating documents (County and City resolutions, Master Plan, policies, etc.) and existing by-laws and considered potential updates.
- 2) An as-needed contract was awarded Christensen and Spath, LLP to provide legal services to the RTF for a not-to-exceed amount of \$11,000. As-needed services include:
 - Review historical documents including applicable policies and resolutions;
 - Review by-laws for conflict-of-interest issues, compliance with applicable City and County policies and resolutions;
 - Determine risk and liability exposure issues;
 - Provide as needed legal opinion on various subjects;
 - Prepare, review and/or modify legal documents utilized by RTF in the course of business; and
 - Other as needed legal services as required.
- 3) The following members presented activity reports:
 - Wells Fargo
 - IRC San Diego
 - Wakeland Housing
 - Accessity
 - San Diego Housing Federation
 - Habitat for Humanity
 - CSA San Diego
- 4) The Task Force heard the following program/project presentations/reports:
 - California Community Reinvestment Act (AB 801) – Doni Tadesse, Southern California Rise Economy
 - San Diego Housing Commission Affordable Housing Presentation Fund
 - City and County Legislative Program Updates
 - San Diego Housing Commission First Time Homebuyer Program
 - 2024 Community Investment Report

Respectfully submitted,

Debra Fischle-Faulk

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