



SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



Agenda for the Regular Meeting Thursday, May 25, 2023, 2:00 PM

With the expiration of Covid-19 emergency orders, the Reinvestment Task Force has resumed meeting in person.

Meeting Location:
San Diego Housing Commission
1122 Broadway
Downtown San Diego

For information about this meeting, contact rtf@sdhc.org or
 Daisy Crompton, RTF Manager, San Diego Housing Commission
 Email: daisyc@sdhc.org
 619-578-7168

ITEM 1 CALL TO ORDER

Reinvestment Task Force Members:

Monica Montgomery Steppe (Co-Chair)	San Diego City Council
Joel Anderson (Co-Chair)	San Diego County Board of Supervisors
Pamela Gabriel	Bank of America
Sergio Quero	Citibank
Ali Tarzi	JPMorgan Chase
Rockette Ewell	US Bank
Antonio Barbosa	Wells Fargo
Elizabeth Schott	Accessity
Mitch Johnson	International Rescue Committee
Ricardo Flores	Local Initiatives Support Corp. (LISC)
Adolfo Ventura	MAAC Project
Stephen Russell	San Diego Housing Federation
Peter Armstrong	Wakeland Housing and Development Corp.

ITEM 2 NON-AGENDA PUBLIC COMMENT

ITEM 3 TASK FORCE MEMBER COMMENTS

ITEM 4 APPROVAL OF THE MINUTES

February 21, 2023 Special Meeting

ITEM 5 STAFF REPORT

ITEM 6 Information Item: Federal Funding For Minority Entrepreneurs

Accessity was recently awarded \$5,887,242 – the second highest award in CA and one of the top amounts in the country – from the US Dept of Treasury’s Community Development Financial Institution (CDFI) Fund Equitable Recovery Program (ERP) for a new minority business loan program. Staff from Accessity will explain the program, which is designed to increase equitable access to capital and other services to populations that were disproportionately affected by the pandemic in the six Southern California counties Accessity serves.

ITEM 7 Information Item: City of San Diego Housing Element

Staff from the City of San Diego's Planning Department will present the General Plan Housing Element and talk about innovative methods for encouraging and financing housing developments. The City, along with all California cities and counties, is required to update its plan every eight years, identify potentially developable land zoned for residential use, and provide goals, objectives, policies, and programs for meeting the plan’s target of 108,036 new homes by 2029.

ITEM 8 Information Item: Neighborhood Assistance Corporation of America (NACA)

Neighborhood Assistance Corporation of America (NACA) is a national nonprofit that provides low-cost loans to homebuyers with thin or challenged credit and savings. NACA’s mortgage program offers below-market interest rates and has no minimum credit score, down payment, closing costs or private mortgage insurance (PMI). Expanding access to NACA financing is one of the Worth BIPOC Homeownership Initiative’s 11 strategic goals and is being facilitated by SDHC’s Achievement Academy, who together with NACA staff will explain the program.

ADJOURNMENT