



SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



Minutes of the Special Meeting
Thursday, June 24, 2021, 2:00 PM

Meeting Held via Videoconference and Livestream
Recording archived at <https://youtu.be/E1tu1735QrQ>

For information, contact Daisy Crompton, RTF Manager
San Diego Housing Commission | daisyc@sdhc.org | 619-578-7168

ATTENDANCE

Present: Joel Anderson (Co-Chair)	Rockette Ewell	Stephen Russell
Peter Armstrong	Ricardo Flores	Ali Tarzi
Antonio Barbosa	Pamela Gabriel	Adriana Taboada for Mitch Johnson
Chi Elder	Frank Robinson	Angela Zappia for Elizabeth Schott
Absent: Monica Montgomery	Kyra Greene	Elizabeth Schott
Steppe (Co-Chair)	Mitch Johnson	Adolfo Ventura

ITEM 1 CALL TO ORDER

Co-Chair Joel Anderson called the meeting to order at 2 p.m.

ITEM 2 NON-AGENDA PUBLIC COMMENT

There were no non-agenda comments from members of the public.

ITEM 3 TASK FORCE MEMBER COMMENTS

There were no RTF member comments.

ITEM 4 APPROVAL OF MINUTES

The minutes of the January 21, 2021, special meeting were approved on a motion from Co-Chair Joel Anderson, seconded by Frank Robinson, and passed unanimously.

ITEM 5 STAFF REPORT

Ali Tarzi is the new RTF member representing JPMorgan Chase, replacing Sarah Bowles and having previously served on the RTF on behalf of Community HousingWorks. The RTF submitted a comment letter signed by the Co-Chairs to the Federal Reserve regarding proposed Community Reinvestment Act reform, which will continue to be monitored. The annual Free Tax Prep San Diego campaign to increase utilization of the Earned Income Tax Credit was conducted in the spring with modified operations due to Covid-19. A local coalition that includes RTF members are exploring a BankOn initiative to connect un-/under-banked consumers with access to bank accounts. The annual RTF Community Reinvestment Survey is underway, with responses due July 16 and anticipated release at the October RTF meeting.

ITEM 6 Action Item: RTF 2021 Meeting Calendar

The RTF's future meeting dates of September 16 and October 21 from 1-3 p.m. were approved on a motion from Peter Armstrong, seconded by Co-Chair Joel Anderson, and approved unanimously. All regular meetings will be held by video conference as long as Executive Order N-29-20 in response to the

Covid-19 pandemic remains in effect, or at the Housing Commission, Fourth Floor Conference Room, 1122 Broadway, San Diego, CA 92101.

ITEM 7 Information Item: Lending Circles Update

Yessenia Sanchez with Casa Familiar in San Ysidro provided an update on the nonprofit's selection as the San Diego regional partner to the San Francisco-based Mission Asset Fund for its lending circles program national expansion. There have been 50 loans to date, and most clients are San Ysidro-based. Members of the first two lending circle cohorts have had overall credit score increases. There were no comments from members of the public. RTF members asked about current and future capacity. Yessenia replied that there are 34 active clients (typically 6-12 individuals per group), with space for more. Clients may be referred to www.lendingcircles.org.

ITEM 8 Information Item: Roadmap Home 2030

San Diego Housing Federation President & CEO Stephen Russell provided an update on Roadmap Home 2030, the 10-year framework of policy solutions to end homelessness and create stable, affordable homes for all Californians. The framework was developed over 12 months through a statewide collaboration of stakeholders and is based on five prongs of structural change. There are several Roadmap Home 2030-supported bills in the current legislative session. Ways to support the framework include formal endorsements and encouraging support among legislators. There were no comments from the RTF members or members of the public.

ITEM 9 Information Item: Civic San Diego Update

Civic San Diego President Andrew Phillips, VP-Lending & Investments Michael Lengyel, and Economic & Community Development Manager Gustavo Bidart provided updates about the former City of San Diego downtown redevelopment agency, which will be rebranded as Civic Communities on July 1. Today Civic San Diego is a certified Community Development Financial Institution (CDFI) and 501(c)3 that provides New Market Tax Credits, community impact lending, and additional services; invests in affordable and middle-income housing; and administers HOME+ and ADU programs. There were no comments from members of the public. RTF member comments addressed Civic's engagement in underserved communities based on low-income Census tracts and the parameters of Civic's Building Business Success Program.

ITEM 10 Information Item: State of Black and Hispanic Homeownership Reports

National Association of Hispanic Real Estate Professionals (NAHREP) San Diego Chapter President Alfredo Ramirez and Gov. Affairs Director Cathy Martinez shared key findings from the *2020 State of Hispanic Homeownership* report and the observed need for homebuyer education among Latinos. San Diego President Darren Huston and Chairperson Derrick Luckett of the National Association of Real Estate Brokers (NAREB) San Diego Chapter shared key findings from the *2020 State of Housing in Black America (SHIBA)* report and activities to help Black households build wealth. There was one public comment from Janet Halliburton about assisting people who are in default on mortgage loans. RTF member comments addressed homebuyers receiving down payment assistance being priced out in current market and NAREB's goal of 250k new San Diego County Black homeowners in five years.

ADJOURNMENT

Co-Chair Joel Anderson adjourned the meeting at 3:48 p.m.

Respectfully submitted,
Daisy Crompton, RTF Manager, San Diego Housing Commission