



SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



Agenda for the Regular Meeting Thursday, June 29, 2023, 1:00 PM

With the expiration of Covid-19 emergency orders, the Reinvestment Task Force has resumed meeting in person.

Meeting Location:

**San Diego Housing Commission
1122 Broadway
Downtown San Diego**

The meeting is currently planned for live-streaming on YouTube. To view, go to <https://www.youtube.com/@SDHousingCommission/streams>, select “Latest,” and click on Reinvestment Task Force Meeting – 6.29.23

For information about this meeting, contact rtf@sdhc.org or Daisy Crompton, RTF Manager, San Diego Housing Commission
Email: daisyc@sdhc.org
619-578-7168

ITEM 1 CALL TO ORDER

Reinvestment Task Force Members:

Monica Montgomery Steppe (Co-Chair)	San Diego City Council
Joel Anderson (Co-Chair)	San Diego County Board of Supervisors
Pamela Gabriel	Bank of America
Sergio Quero	Citibank
Ali Tarzi	JPMorgan Chase
Rockette Ewell	US Bank
Antonio Barbosa	Wells Fargo
Elizabeth Schott	Accessity
Mitch Johnson	International Rescue Committee
Ricardo Flores	Local Initiatives Support Corp. (LISC)
Adolfo Ventura	MAAC Project
Stephen Russell	San Diego Housing Federation
Peter Armstrong	Wakeland Housing and Development Corp.

ITEM 2 NON-AGENDA PUBLIC COMMENT

ITEM 3 TASK FORCE MEMBER COMMENTS

ITEM 4 APPROVAL OF THE MINUTES

May 25, 2023 Regular Meeting

ITEM 5 STAFF REPORT

ITEM 6 Information Item: Non-Permanent Resident Families and Homeownership

Immigration status impacts potential homebuyers' ability to purchase and finance property, depending on whether they hold permanent residency, a tourist visa, have Deferred Action for Childhood Arrivals (DACA) status, hold an Individual Taxpayer Identification Number (ITIN), are non-permanent residents, or reside in a mixed-immigration status household. Experts on lending and policy will discuss the differences between these groups and how being a non-permanent resident or in a household led by adults with mixed documentation status affects home ownership, the ability to qualify for a mortgage, and the financing options available to such homebuyers.

ITEM 7 Information Item: Interest Free Lending and Working with Islamic Financing

Islamic financing principles prohibit the receipt or payment of interest, or riba, limiting access to traditional wealth-building financial tools like loans and mortgages. This constrains Muslim consumers' ability to purchase significant assets, from cars and homes to business equipment. Experts in serving this consumer segment will discuss how community development financial institutions, banks and Islamic financing companies are beginning to close this gap with riba-free products structured as zero interest loans, purchase-and-resale of real assets, lease-to-own, and customer-financier co-ownership.

ADJOURNMENT