

CDFI Equitable Recovery Program - Overview





Program Overview

\$1.73 billion in grants to 603 CDFI institutions

“CDFI ERP is designed to:

- 1) provide funding to CDFIs to **expand lending, grant making and investment activities in low- or moderate-income communities** and to borrowers that have significant unmet capital and financial services needs and have **experienced disproportionate economic impacts** from the COVID-19 pandemic, and
- 2) enable CDFIs to **build organizational capacity and acquire technology, staff, and other tools** necessary to accomplish the activities under a CDFI ERP Award.”

Source: [CDFI Fund](#)



Accessity Award

Accessity award: **\$5,887,242**

2nd Largest Award in CA

Within top 15 loan fund awards nationwide

- 100% to **minority-owned businesses**
- **Lending to ERP-eligible geographies** across our 6-county Southern CA region
- Use of Funds: Primary: Loan Capital; Other: LLR, Operating, Development Services and Small Grant Component
- Loan Product with more flexible criteria

Borrower Eligibility

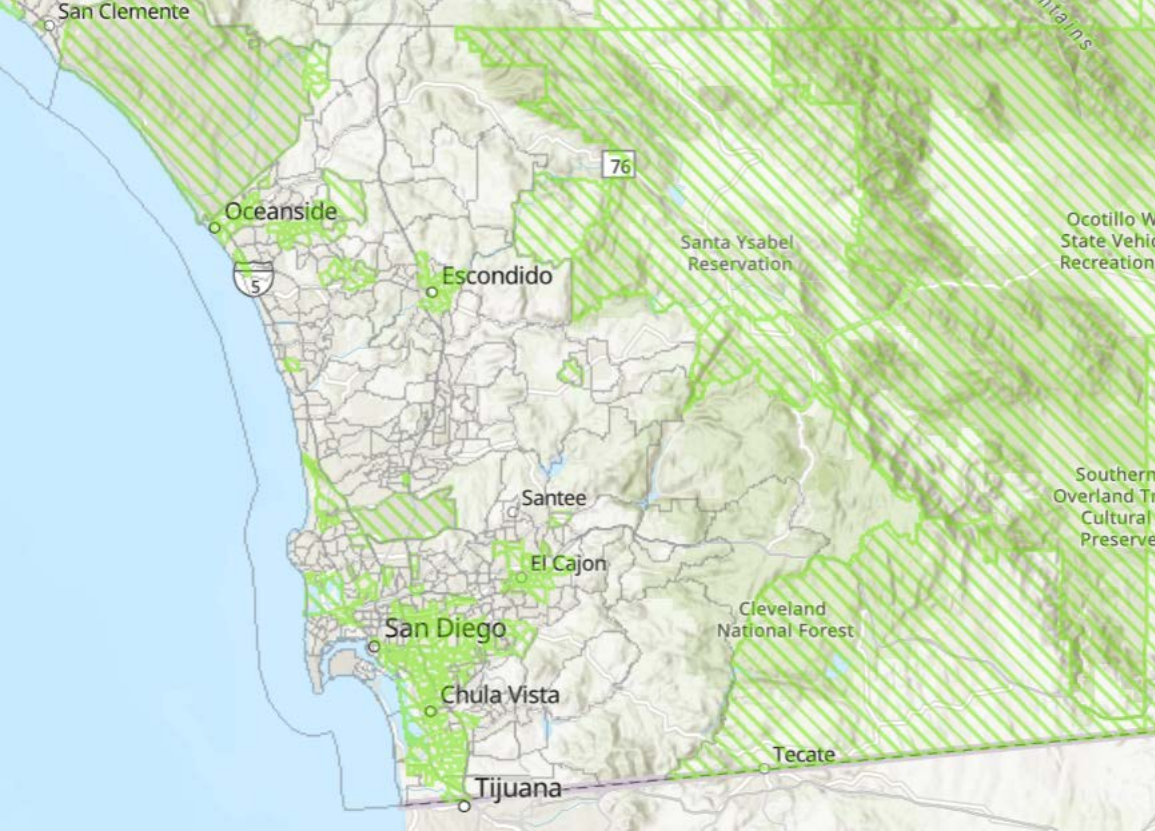
Minority-owned business

Minority or Minorities	Minority or Minorities as defined in the <i>Authorizing Statute</i> means any Black American, Hispanic American, Asian American, Native American, Native Alaskan, Native Hawaiian, or Pacific Islander, as those terms are further defined in the 1997 Office of Management and Budget (OMB) Standards on Race and Ethnicity as follows: <ol style="list-style-type: none">American Indian or Alaska Native. A person having origins in any of the original peoples of North and South America (including Central America), and who maintains tribal affiliation or community attachment.Asian. A person having origins in any of the original peoples of the Far East, Southeast Asia, or the Indian subcontinent including, for example, Cambodia, China, India, Japan, Korea, Malaysia, Pakistan, the Philippine Islands, Thailand, and Vietnam.Black or African American. A person having origins in any of the black racial groups of Africa.
Term	Definition
	<ol style="list-style-type: none">Hispanic or Latino. A person of Cuban, Mexican, Puerto Rican, South or Central American, or other Spanish culture or origin, regardless of race.Native Hawaiian or Other Pacific Islander. A person having origins in any of the original peoples of Hawaii, Guam, Samoa, or other Pacific Islands.

Business address in an ERP-eligible census tract

- Median Income at or Below 120% of Area Median Income
- CDFI Investment area/Native area
- Higher mortality rates from COVID-19 Pandemic
- Higher unemployment rates





San Clemente

Oceanside

Escondido

San Diego

Chula Vista

Tijuana

Santee

El Cajon

Tecate

76

5

Santa Ysabel
Reservation

Cleveland
National Forest

Ocotillo W
State Vehic
Recreation

Southern
Overland Tr
Cultural
Preserve

Mountains



LATINAS *emprendiendo juntas*

En alianza con la Fundación Eva Longoria

Desayuno conferencia en español para Latinas emprendedoras.

¿Tienes un negocio y estas buscando un grupo de apoyo para seguir creciendo personal y profesionalmente? **Únete a Accessity y a la organización Eva Longoria para aprender sobre:**

Entendiendo tus finanzas

Rosalinda Delgado,
Gerente de Desarrollo
de Negocios, Accessity

Ventas por internet

Pam Covarruvas,
Coach de negocios,
Spread Ideas Move People

Manejo de tu tiempo

Imelda Barragan,
Coach de vida



SÁBADO
10 de junio
8am a 12pm

CUPOS LIMITADOS REGÍSTRATE HOY:
LINK: [BIT.LY/LATINASEMPRENDIENDOJUNTAS](https://bit.ly/LATINASEMPRENDIENDOJUNTAS)
Fecha límite para registrarte VIERNES, 02 DE JUNIO
HANDLERY HOTEL
950 Hotel Cir N, San Diego, CA 92108

**EVENTO
GRATUITO**
**DESAYUNO
INCLUIDO**



EVA LONGORIA
FOUNDATION





SPEED COACHING

Looking for free advice about your food, beverage, or brewing business?
We can help!

Accessity and Samuel Adams are excited to bring Brewing the American Dream Speed Coaching back to San Diego this year.

Small business owners in the food and beverage industries can access local experts, including Sam Adams experts, who will provide one-on-one coaching in business topics such as:

- Marketing
- Sales & Distribution
- Access to Capital
- Legal Advice
- Social Media
- Business Planning
- ...and so much more!

Free dinner, parking, and Sam Adams beer included!



**TUESDAY, JUNE 20
FROM 5:45-8:30PM**

Marina Village
1936 Quivira Way
San Diego, CA 92109

REGISTER FOR FREE:

<https://sandiegospeedcoaching.eventbrite.com>

IN PARTNERSHIP WITH:



www.brewingtheamericandream.com @SamAdamsBTAD



Marketplace Trends

- Inflation
- Cost of goods
- Access to capital; tightening credit market
- Predatory lending
- Staffing Competition
- Streamlining Processes/Resources