



CITY-COUNTY REINVESTMENT TASK FORCE



San Diego Reinvestment Task Force
 Thursday, January 21, 2010, 12:00 PM
 202 C Street,
 Twelfth Floor Hearing Room
 San Diego, CA

MINUTES

Item 1: Introductions

Members:	Bob Adelizzi	Public Member (Acting Chair)
	Wendell French	Wells Fargo
	Jim Schmidt	Public Member
	Kathy Patoff	Union Bank
	Mirta Schloss	RTF Administrator
	Venus Molina	Councilman Young's Office
	Joe Horiye	LISC
Members Excused:	Tony Young	Councilmember, District 4
	Ron Roberts	County Supervisor, District 4
	Peter Villegas	JP Morgan/Chase
Members Absent:	Murtaza Baxamusa	CPI
	Angela Lucero	Bank of America
Participants:	Ed Smith Jr.	Cal Ass. of Mortgage Prof. SDAR-
	Jackie Harris	SDHC
	Derek Staats	Caring Council

Item 2: Public Comments:

None

Item 3: Minutes:

Item 4: California Brokers Association-Veterans in Foreclosure

California Association of Mortgage Professionals
 Presenter: Ed Smith

There was discussion regarding banks who will not allow preference or opportunity to first time homebuyers. The Task Force engaged in an in-depth discussion regarding the financial institutions' inability to allow for owner occupied purchases.

Item 5: Presentation- U.S. Small Business Administration

Presenter: Maria Hues

Discussed the various services provided by this organization. (Financial Assistance, Workshops, Government Contracting, Subsidized Programs for Disabled Veterans, Disaster Relief as well as Advocacy Work for Small Businesses, etc.)

Speaker stressed that the U.S. Small Business Administration is a Federal Agency.

Item 6: Draft RTF Strategic Plan

Due to the intense weather, Lynn couldn't make it to discuss Item 6. However, it was noted that the subcommittee has been very active and advancements appear promising

Item 6: Staff Report-RTF Administration

Lenders will be receiving schedule for "roundtables" very soon. Meetings will be scheduled in the spring. N.C.R.C. president did analysis of two banks in San Diego, Bank of America and Wells Fargo. Hand out was passed around for Task Force to review sample of analysis in order to better discuss at next month's agenda.

Meeting hour during the Lunch hour was discussed. Providing lunch and or changing the meeting date and time would be discussed with heavy consideration for Council Young's availability so that he can attend the meetings on a more frequent basis.

Item 7: Adjournment

12:58 pm