



CITY-COUNTY REINVESTMENT TASK FORCE



San Diego Reinvestment Task Force
Thursday, September 15, 2011 at 12:00 PM
202 C Street,
Twelfth Floor Hearing Room
San Diego

MINUTES

Item 1: Call to Order: Meeting called to order at 12:14 p.m. by Council President Young

Item 2: Introductions

Members Present:

Tony Young	Council President, District 4
Jim Schmidt	Public Member
Kathy Patoff	Union Bank
Joe Horiye	LISC
Bob Adelizzi	Public Member
Mirta Schloss	RTF Director
Kristy Gregg	US Bank
Wendell French	Wells Fargo Bank
Vino Pajanor	Housing Opportunities Collaborative

Co-Chairs' Staff:

Venus Molina	Council President Young's Office
Roosevelt Williams III	Council President Young's Office
Portland Bates	County Supervisor Robert's Office
Maggie Ruiz	RTF Program Analyst

Members Excused:

Ron Roberts	County Supervisor, District 4
Angela Lucero	Bank of America
Peter Villegas	JP Morgan Chase

Members Absent:

Murtaza Baxamusa	Family Housing Corporation
Mitch Thompson	City of Chula Vista

Participants:

David Oddo	Public
Miguel Velasquez	California Foundation Fund
Susan Tinsky	San Diego Housing Federation
Michael Anthony	San Diego Bank News
Myrna Pascual	HUD
Manny Aguilar	Money Management International
Jackie Harris	San Diego Housing Commission
Alex Ferber	Jacobs Center
Denise Mallari	Jacobs Center

Lisa Martinez
Edgar Felix

Community Housing Works
San Diego Housing Commission

Item 3: Public Comments: David Oddo / Public Member

Mr. Oddo expressed concern over the delay in delivery of San Diego specific reinvestment plans submitted by partnering financial institutions. He referenced State, City and County policies that stipulate information disclosure guidelines and the goal of developing community reinvestment programs.

Michael Anthony / San Diego Banking News.

Mr. Anthony pointed out comments recorded in the Minutes from July 21, 2011. He requested that the text “but that he had been referred back to the RTF” be stricken from the record as incorrect. He continued by explaining his consultations with the FBI and HUD and their guidance. Mr. Anthony requested that Community Housing Works be identified as the organization referenced in his comments. He spoke about the Smart Money Closure Report and how it did not contain information he requested.

Item 4: Minutes:

Motion to approve Minutes of July 21, 2011 by Jim Schmidt.

Second by Kathy Patoff.

All in favor with 1 abstention, motion passed with corrections as noted.

Item 5: Report by Mirta Schloss, RTF Staff - Advocacy Sub-Committee:

Ms. Schloss stated that the Advocacy Sub-Committee had not been finalized, and that a number of organizational leaders have been contacted to coordinate meetings with Council President Young. Once those meetings take place, information on members, their agencies, responsibilities and areas of focus will be provided to the RTF Board.

Council President Young stated the Board is trying to recruit experts in the areas of Housing, Reinvestment and Social Advocacy to address the issues that are important to the RTF. Members from the Urban League, MAAC Project, Chicano Federation, Affordable Housing Developer Firm and Community Development Corporation are potential candidates. The Council President requested recommendations for additional potential candidates.

Item 6: Report by Mirta Schloss, RTF Staff – Request for Qualification (RFQ) to assess the financial needs of low-income communities:

Ms. Schloss described plans to develop an RFQ in order to conduct a study that will assess the financial needs of low-income communities in San Diego. She continued by explaining that input from the Board members is needed in order to develop the criteria and determine the deliverables for the RFQ.

Item 7: Report by Maggie Ruiz, RTF Staff – Smart Money Summit 2011:

Ms. Ruiz thanked the banks that sponsored the event. She continued by sharing a quote from an attendee to the event that demonstrated the positive effect of the workshops that were conducted. She also shared the positive feedback from additional attendees, volunteers and partners. She referred the Board to the Smart Money Project Closure Report from which she read excerpts regarding project highlights, costs, partners, public officials, keynote speaker and attendance. Radio and TV advertisements and interviews were also detailed. She reviewed the various workshops and presentations and thanked partners in attendance for their participation.

Ms. Ruiz further reported on Home Clinic participants, community resource booths, best practices summits, program focus, marketing, and youth programs. She explained the positive impact on the community that the event has brought through its wealth of resources and services.

Council President Young shared that two weeks after the event, while riding the trolley, a lady expressed how much she enjoyed the event and showed him a piece of paper that outlined how to be successful in financial management. He stated that she continued by admitting she was not yet “financially literate”, but that the sheer use of the expression demonstrated the strides that have been made towards making San Diego the most financially literate city in the country.

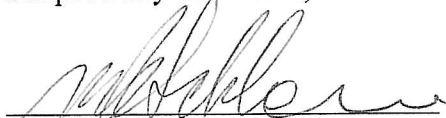
Venus Molina offered that the Financial Planners Association will conduct nationwide financial literacy events using the Smart Money model. Vino Pajanor suggested that in the future both events could be combined and serve even more communities and social classes. Kristy Gregg asked for numbers of attendees and which workshops or presentations were preferred. Maggie Ruiz replied that the Youth and Small Business workshops were very popular. Manny Aguilar from Money Management commented that more financial institutions should participate in pre-event meetings in an effort to consolidate efforts and not duplicate them through different events.

Item 7A: Member Comments:

Bob Adelizzi recalled that in 2007 the RTF took a strong position as to the state of the real estate industry. Over lending and the potential for disastrous outcomes being the concern. The concern was pursued with national leadership to understand and address the housing crisis. Mr. Adelizzi posed the question as to whether the RTF should re-evaluate its position as to critical housing issues moving forward. Venus Molina offered that items discussed 4 years ago on the foreclosure crisis, code compliance on abandoned homes and other programs have just been proposed as ordinances at LU&H as evidence of efforts coming into fruition. Mr. Adelizzi re-emphasized the need to take a stand and address the many issues of the housing crisis coming in the future.

Item 8: Adjournment: Meeting was adjourned at 1:08 p.m.

Respectfully submitted,



Mirta Schloss, RTF Director

October 20, 2011