



SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



**Agenda for the Special Meeting
Thursday, January 19, 2017, 12:00 PM**

**County Administration Center
7th Floor Meeting Room
1600 Pacific Highway, Downtown San Diego**

For information, contact Daisy Crompton, RTF Manager
San Diego Housing Commission
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619-578-7168

ITEM 1 CALL TO ORDER

Reinvestment Task Force Members:

Ron Roberts (Co-Chair)	San Diego County Board of Supervisors
Barbara Bry (Co-Chair)	San Diego City Council
Krista Torquato	Bank of America
Chi Elder	Citibank
Myeisha Gamino	JPMorgan Chase
Rockette Ewell	US Bank
Rossina Gallegos	Union Bank
Wendell French	Wells Fargo
Racquel Vasquez	Lemon Grove City Council
Carmen Amigon	Community HousingWorks
Kyra Greene	Center on Policy Initiatives (CPI)
Edward Lopez	LISC
Vino Pajanor	Housing Opportunities Collaborative
Elizabeth Schott	ACCION San Diego

ITEM 2 PUBLIC COMMENT

At this time individuals may address the Reinvestment Task Force (RTF) on any subject in its area of responsibility on any matter not presently pending before the Task Force. Communications are limited to three minutes. Pursuant to the Brown Act, the RTF can take no action. Please fill out a **SPEAKER REQUEST FORM** and submit it to staff prior to the meeting.

ITEM 3 TASK FORCE MEMBER COMMENTS

ITEM 4 STAFF REPORT

ITEM 5 APPROVAL OF THE MINUTES

June 16, 2016 Regular Meeting	July 21, 2016 Regular Meeting
September 15, 2016 Regular Meeting	November 17, 2016 Regular Meeting

ITEM 6 Action Item: Approval of the RTF's 2017 Meeting Calendar

The RTF will set its calendar of meetings for 2017. Under the Brown Act, regular meetings must be approved in advance with the adoption of an annual calendar.

ITEM 7 Information Item: Mortgage Credit Certificates

Staff from the Housing Commission, which administers the MCC program for qualified first-time homebuyers, will provide the RTF with a brief overview of the program and current issues associated with it. Under the MCC program, qualified homebuyers earning less than 140% of area median income can claim a federal income tax credit of 20% of the annual interest paid on their mortgage that year as long as the buyer lives in the home. By reducing the buyer's federal income taxes, the tax credit increases the purchaser's net earnings and their capacity to qualify for a mortgage. Applications are processed through participating lenders.

ITEM 8 Information Item: Housing You Matters Coalition

Members of the newly-formed Housing You Matters, a broad-based coalition of local non-profits, housing advocates, government officials and business associations, will brief the RTF on their plans and goals. Housing You Matters was formed around finding solutions to the affordable housing crisis by addressing the high cost of housing construction and development. Their initial workplan calls for researching best practices and policies, and then educating policy makers, development professionals and the community at large about impacts on affordability and evidence-based changes that could reverse current trends.

ADJOURNMENT