



# SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



**Minutes of the Regular Meeting  
Thursday, January 21, 2016, 12:00 PM**

**County Administration Center  
7th Floor Meeting Room  
1600 Pacific Highway, Downtown San Diego**

For information, contact Daisy Crompton, RTF Manager  
San Diego Housing Commission (SDHC)  
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## ATTENDANCE

<b>Present:</b>	Carmen Amigon Chi Elder Edward Lopez Manny Aguilar Myeisha Gamino	Myrtle Cole Racquel Vasquez Rockette Ewell Vino Pajanor Wendell French	Nicole Jansma for Elizabeth Schott Alden Domini for Krista Torquato
<b>Absent:</b>	Elizabeth Schott Ron Roberts	Krista Torquato Rossina Gallegos	Kyra Greene

## **ITEM 1**      CALL TO ORDER

Co-Chair Cole called the meeting to order at 12:05 p.m.

## **ITEM 2**      PUBLIC COMMENT

There was no public comment.

## **ITEM 3**      TASK FORCE MEMBER COMMENTS

Task Force members spoke about current projects. Wendell French announced the Wells Fargo Neighborhood Lift program, which will provide up to \$7,500 in matching down payment funds for qualifying San Diego residents on March 4-5.

## **ITEM 4**      STAFF REPORT

Staff provided updates on recent RTF projects and meeting items, and announced the upcoming Interagency National Community Reinvestment Conference in LA on February 7-10.

## **ITEM 5**      APPROVAL OF THE MINUTES

The minutes of the November 19, 2016 regular meeting were approved on a motion by Ed Lopez, seconded by Racquel Vasquez, and passed by a vote of 9-0.

**ITEM 6            Information Item: Community Reinvestment Survey Results**

Daisy Crompton distributed draft charts displaying results of the RTF's community investment survey of calendar year 2014 activity. Charts also compared 2014 performance against 2013 activity. Due to essentially flat interest rates (averaged over the period), mortgage refinancing fell significantly from 2013 to 2014, dramatically affecting the volume of mortgages originated – and overall CRA activity – in 2014. Overall reinvestment by the RTF banks in 2014 was roughly \$1.5 billion. Totals were approximate because of a last-minute error discovered in the data. When the corrected data are submitted, staff will re-run the reports and charts. The survey for 2015 will be distributed in July, when those data become available. Two members of the public, Colin Parent and Derrick Luckett, submitted public comment and joined in the discussion.

**ITEM 7            Information Item: 2016 RTF Activities**

Staff reported that the RTF in 2016 will continue its two-pronged approach of pursuing a learning agenda (presentations) at monthly meetings combined with activity on the various projects of the collective action initiative. Current collective action initiative projects include the VCN (Virtual Counselor Network) project, the homeowner fair in District 4, and the banks' work with the Housing Commission to increase the supply of mortgages available for for-sale affordable homes (Vicki Monce's November RTF presentation). Workgroups have continued meeting since late November when the RTF went into recess, and will alternate months with the main RTF meeting, which will meet roughly every other month in 2016. Staff will also reviewed appointee roles and expectations, emphasizing active participation, attendance, information-sharing, and facilitating connections between RTF projects and members of the appointee's organization, as appropriate. The meeting closed with a discussion of members' own plans and projects for 2016.

**ADJOURNMENT**

Co-Chair Cole adjourned the meeting at 1:15 p.m.

Respectfully submitted,  
Daisy Crompton  
Reinvestment Task Force Manager  
San Diego Housing Commission