

# SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



# Minutes of the Regular Meeting Thursday, October 15, 2015, 12:00 PM

# County Administration Center 7th Floor Meeting Room 1600 Pacific Highway, Downtown San Diego

For information, contact Daisy Crompton, RTF Manager San Diego Housing Commission (SDHC) Email: daisyc@sdhc.org | 619-578-7168

## **ATTENDANCE**

Present: Ron Roberts Wendell French Edward Lopez

Myrtle Cole Racquel Vasquez Vino Pajanor Krista Torquato Manny Aguilar Elizabeth Schott

Kathy Patoff Carmen Amigon Cher Stingo for Myeisha Gamino

Rockette Ewell Kyra Greene

**Absent:** Chi Elder Myeisha Gamino

# ITEM 1 CALL TO ORDER

Co-Chair Roberts called the meeting to order at 12:13 p.m.

# ITEM 2 PUBLIC COMMENT

David Oddo commented on the RTF's community reinvestment survey and reports.

# ITEM 3 TASK FORCE MEMBER COMMENTS

Task Force members announced recent and upcoming events. Kathy Patoff announced that she is taking a new position at Union Bank's foundation and most likely will be replaced on the RTF by a Union Bank colleague in the new year.

#### ITEM 4 STAFF REPORT

**First-Time Homebuyer Assistance:** Housing Commission staff reported out end-of-FY15 totals for the City and County's highly-successful first-time homebuyer assistance programs.

**Affordable Housing Look-Up:** A student team from Cal State San Marcos is doing market research, interviews, and preparing a user experience flow chart for the future website.

**HUD Section 3 Training:** SDHC solicited bank interest in providing the lending module for a diverse subcontractors training program being developed by SDHC's Section 3 team and the general contractor for Atmosphere, an affordable housing development in downtown San Diego.

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**Mortgages for Affordable For-Sale Homes:** The number of post-recession lenders offering mortgages for affordable for-sale homes has shrunken; SDHC will reach out to the RTF banks to discuss solutions and possible RTF action.

#### ITEM 5 APPROVAL OF THE MINUTES

The minutes of the September 17, 2015 regular meeting were approved on a motion by Kathy Patoff, seconded by Ed Lopez, and passed by a vote of 13-0.

## ITEM 6 <u>Information Item: Community HousingWorks Restructuring</u>

Gabe Del Rio of Springboard CDFI – formerly Community HousingWorks Realty – provided RTF members with an overview of the new organization and its plans. Springboard CDFI was created on October 1 when Community HousingWorks restructured in order to focus on multifamily affordable housing development. As part of the restructuring, Community HousingWorks' home ownership programs, mortgage origination, and realty group spun off into a new organization under Springboard, a national nonprofit credit counseling organization. Partnering with Springboard will enable CHW's former CDFI to attract new investment and expand nationwide, reaping economies of scale that will allow them to offer low-cost mortgage products to low and moderate-income families via an online lending platform.

# ITEM 7 Workgroup Update: RTF Collective Action Project

Staff and members of the Collective Action Project workgroup provided the group with a brief update on the RTF's work with the Housing Opportunities Collaborative to strengthen and expand HOC's Virtual Counselor Network. The initiative will now incorporate implementation of the HOC's new MOU with the Housing Commission's Achievement Academy, which will bring additional leadership and resources to the RTF's efforts. The Achievement Academy connects Section 8 families to employment, financial education and self-sufficiency counseling; the VCN will help to deliver these services as well as services to families on the Section 8 waitlist who aren't served by the Achievement Academy. RTF members will help to connect existing and new Achievement Academy service partners to the VCN, as well as help these partners, including County departments, use the VCN to talk with and connect to each other as they coordinate client services.

Staff and the group will continue to bring progress reports back to the monthly RTF meeting.

#### **ADJOURNMENT**

Co-Chair Roberts adjourned the meeting at 1:15 p.m.

Respectfully submitted, Daisy Crompton Reinvestment Task Force Manager San Diego Housing Commission