

SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



Minutes of the Regular Meeting Thursday, March 19, 2015, 12:00 PM

County Administration Center
7th Floor Meeting Room
1600 Pacific Highway, Downtown San Diego

For information, contact Daisy Crompton, RTF Manager San Diego Housing Commission Email: daisyc@sdhc.org | 619-578-7168

ATTENDANCE

Present: Ron Roberts, Myrtle Cole, Krista Torquato, Manny Aguilar, Wendell French, Elizabeth Schott, and Racquel Vasquez.

Absent: Chi Elder, Kathy Patoff, Kyra Greene, Vino Pajanor, Ed Lopez, and Richard Shea.

ITEM 1 CALL TO ORDER

Co-Chair Myrtle Cole, acting for Co-Chair Ron Roberts, who was delayed, called the meeting to order at 12:10 p.m.

ITEM 2 PUBLIC COMMENT

There was no public comment.

ITEM 3 TASK FORCE MEMBER COMMENTS

Elizabeth Schott announced ACCION's upcoming Small Business Boot Camp scheduled for Saturday, March 21at the Jacobs Center. More than 350 individuals have pre-registered for the session.

ITEM 4 STAFF REPORT

Daisy Crompton shared the following updates:

- The Housing Commission, the County and St. Vincent de Paul Villages have been awarded a national Pay For Success grant to develop a pilot program on supportive housing for chronically homeless individuals. Staff have been monitoring the rapidly-evolving Pay For Success field and assembled a panel that will brief the RTF at the April meeting.
- Staff met with community partners to discuss the next steps in the City of San Diego's Promise Zone initiative. Participants signed up for work groups on each of the five program target areas: economic activity, crime reduction, job creation, education and housing. Partners interested in joining the initiative can contact city staff or Ms. Crompton.

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• Upcoming events of interest to RTF members include the Affordable Housing Roundtable sponsored by the Housing Federation on April 2 and Civic San Diego's presentation on March 23 on the outcome of its Community Benefits Consensus Project.

ITEM 5 APPROVAL OF THE MINUTES

The RTF did not have the quorum needed to vote on the February minutes.

ITEM 6 Information Item: Loans and Grants for First-Time Homebuyers

The program was designed to inform RTF members, bankers, realtors, community organizations and the public about the array of local government programs offering down payment and closing cost assistance, deferred loans, homeownership grants, and mortgage tax credits to local low and moderate-income families seeking to buy their first home.

Guest speakers included:

- Carrie Tapia, who runs both the City of San Diego and County of San Diego's first-time
 homebuyer programs at the San Diego Housing Commission. Ms. Tapia covered program
 definitions such as Area Median Income, and outlined the benefits and requirements of each of
 the programs administered by the Housing Commission.
- Dee Sodano from Community Housing Works, which administers the city of Chula Vista's firsttime homebuyer program along with several programs of their own, described the programs, their requirements, and the application process.
- RTF member Manny Aguilar from Money Management International explained the federal homebuyer education requirement and topics, from assessing homebuyer readiness to purchaserelated and post-purchase costs, covered in Money Management International and other HUDapproved homebuyer education providers' classes.
- Lending managers from Chase Bank, Wells Fargo, Union Bank, California Bank & Trust, and US Bank presented overviews of their specialty products and programs for first-time homebuyers.

Questions and comments covered program restrictions and timing, possible future changes, and how potential homebuyers learn about specialty loans, products and homebuyer classes. There was interest in helping partners to get out the word about assistance programs through outreach and possibly the 211 free information helpline.

ADJOURNMENT

Co-Chair Roberts adjourned the meeting at 1:16 p.m.

Respectfully submitted, Daisy Crompton Reinvestment Task Force