



# CITY-COUNTY REINVESTMENT TASK FORCE



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## Minutes of the Regular Meeting Thursday, May 15, 2014, 12:00 PM

County Administration Center  
7th Floor Meeting Room  
1600 Pacific Highway, Downtown San Diego

For information, contact Daisy Crompton, RTF Staff Aide  
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### **ATTENDANCE**

**Present:** Ron Roberts, Myrtle Cole, Wendell French, Kathy Patoff, Manny Aguilar, Vino Pajanor, Racquel Vasquez

**Absent:** Peter Villegas, Judy Forrester, Gustavo Bidart, Clare Crawford, Ed Lopez, Ali Tarzi, Murtaza Baxamusa

### **ITEM 1      CALL TO ORDER**

Co-Chair Roberts called the meeting to order at 12:10 p.m.

### **ITEM 2      PUBLIC COMMENT**

There was no public comment.

### **ITEM 3      TASK FORCE MEMBER COMMENTS**

There was no member comment.

### **ITEM 4      STAFF REPORT**

Daisy Crompton announced that today is RTF member Judy Forrester's last day at Bank of America. Ms. Forrester's replacement at Bank of America has not been selected but will take the current Bank of America seat on the RTF. Ms. Crompton is in communication with staff at both Bank of America and US Bank – which hasn't named Kristy Gregg's replacement – about RTF issues including the pending data collection process and community investment survey.

### **ITEM 5      APPROVAL OF THE MINUTES**

Minutes of the April 17, 2014 meeting were not approved due to lack of quorum.

**ITEM 6      Update and Discussion: Bank Cultural Competency**

Daisy Crompton reported that RTF staff developed a short survey on cultural competency and Lunar New Year practices and distributed it to the RTF's six member banks in early April. Three banks – Wells Fargo, US Bank and Union Bank – returned completed surveys. Chase, Citibank and Bank of America did not return the survey.

RTF staff expect to meet in coming weeks with the community members who raised the issue. Together they will identify beneficial bank practices and work with the financial institutions to expand or retain those practices for next year's Lunar New Year celebrations.

**ITEM 7      Update and Discussion: Bank CRA Monitoring**

Daisy Crompton shared an update on the data committee's work to re-start bank CRA monitoring, create procedures for annual data collection, and prepare a survey for banks to report their reinvestment activities including annual CRA lending volume, tax credits, and grants.

The data committee, including Union Bank, Bank of America, Citibank, LISC and Community HousingWorks, met on May 8 and reviewed the draft survey prepared by staff. The committee will continue to revise the survey over the next few weeks and bring it to the full RTF in June. The banks are expected to begin completing the survey after July 1 and return it by August 31.

RTF discussion touched on the need to identify the methods for distributing and use of the resulting data and report, as well as the need to position the RTF as a neutral provider of community-wide data and facilitator of bank-community dialogue and meetings.

**ITEM 8      Update and Discussion: Statewide Bank Meetings**

Daisy Crompton updated the RTF on her participation in statewide lender meetings convened by the California Reinvestment Coalition (CRC). She attended the Union Bank meeting in LA on May 14 and will attend a meeting with executives from Chase in San Francisco on May 21.

The meetings are designed to facilitate discussion between community organizations and each financial institution about the institution's prior year reinvestment activity and commitments for the future. Ms. Crompton remarked that the meetings have provided an excellent opportunity to learn more about bank activities and plans, strengthen communication and relationships with executives whose decisions impact San Diego, and remind LA and San Francisco-based bank decision-makers that San Diego is an active and important region for their CRA activity.

**ADJOURNMENT**

Co-Chair Roberts adjourned the meeting at 12:40 p.m.

Respectfully submitted,  
Daisy Crompton  
Reinvestment Task Force