

SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



Agenda for the Regular Meeting Thursday, May 18, 2017, 12:00 PM

County Administration Center 7th Floor Meeting Room 1600 Pacific Highway, Downtown San Diego

For information, contact Daisy Crompton, RTF Manager San Diego Housing Commission Email: daisyc@sdhc.org 619-578-7168

ITEM 1 CALL TO ORDER

Reinvestment Task Force Members:

Ron Roberts (Co-Chair) San Diego County Board of Supervisors

Barbara Bry (Co-Chair) San Diego City Council

Krista Torquato Bank of America

Chi Elder Citibank

Myeisha Gamino JPMorgan Chase

Rockette Ewell US Bank Rossina Gallegos Union Bank Antonio Barbosa Wells Fargo

Valery Belloso ACCION San Diego

Ricardo Flores LISC

Kyra Greene Center on Policy Initiatives (CPI)
Vino Pajanor Housing Opportunities Collaborative
Stephen Russell San Diego Housing Federation
Andrea Sorce International Rescue Committee

ITEM 2 PUBLIC COMMENT

At this time individuals may address the Reinvestment Task Force (RTF) on any subject in its area of responsibility on any matter not presently pending before the Task Force. Communications are limited to three minutes. Pursuant to the Brown Act, the RTF can take no action. Please fill out a SPEAKER REQUEST FORM and submit it to staff prior to the meeting.

ITEM 3 TASK FORCE MEMBER COMMENTS

ITEM 4 STAFF REPORT

ITEM 5 APPROVAL OF THE MINUTES

January 19, 2017 Regular Meeting March 16, 2017 Regular Meeting

ITEM 6 Action Item: Update to RTF Bylaws

The RTF will vote to update its bylaws to allow members' alternates to vote on action items and minutes, and to be counted towards quorum.

ITEM 7 Information Item: AB1637 - Financing For Mixed-Income Affordable Housing

Housing Commission staff will provide RTF members with an overview of CA Assembly Bill 1637, which would expand the ability of housing authorities to provide financing to mixed-income, multifamily rental housing developments by allowing them to lend funds for projects in which 40 percent of the units are affordable to low-income individuals and families, and the balance of the units are affordable up to 150 percent of Area Median Income.

ITEM 8 Information Item: "The Rise of Underemployment" Report

Staff from the Federal Reserve Bank of San Francisco will share the findings of the study, <u>The Rise of Underemployment: Supporting the Needs of Low-Income Workers</u>, which examines changes in the structure of the workplace and other drivers behind the rise in the rate of involuntary part-time work. California has one of the highest rates of involuntary part-time work in the country, with 30 percent of part-time workers willing but unable to get full-time work (2014).

ADJOURNMENT