

SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



Minutes of the Regular Meeting Thursday, September 15, 2016, 12:00 PM County Administration Center 7th Floor Meeting Room 1600 Pacific Highway, Downtown San Diego

For information, contact Daisy Crompton, RTF Manager San Diego Housing Commission (SDHC) Email: daisyc@sdhc.org | 619-578-7168

ATTENDANCE

Present: Myrtle Cole Kyra Greene Stephanie Barrett for Krista Torquato

Chi Elder Elizabeth Schott Kwofi Reed for LISC

Racquel Vasquez Cher Stingo for Myeisha Gamino

Absent: Ron Roberts Rockette Ewell Carmen Amigon

Krista Torquato Rossina Gallegos Vino Pajanor

Myeisha Gamino Wendell French

ITEM 1 CALL TO ORDER

Co-Chair Myrtle Cole called the meeting to order at 12:16 p.m.

ITEM 2 PUBLIC COMMENT

Stephen Russell, Executive Director of the San Diego Housing Federation, announced his nonprofit's upcoming annual conference and the group's publication of a new study, *Location Matters: Affordable Housing and VMT [vehicle miles traveled] Reduction in San Diego County.*

ITEM 3 TASK FORCE MEMBER COMMENTS

Elizabeth Schott shared information and flyers about Accion's free Small Business Bootcamp for start-ups and experienced businesses on Saturday, October 1 at Jacobs Center.

Councilmember Cole announced the recent signing of a long-awaited MOU between the City and the Jacobs Center for Neighborhood Innovation. The MOU is designed to help facilitate development and infrastructure construction in the Market Creek plan area, speeding the build-out of the 60-acre Market Creek Village and the arrival of jobs and economic opportunities that are expected to accompany the project.

ITEM 4 STAFF REPORT

Community Investment Surveys: The survey's release was delayed this year and the banks are still submitting their responses. We expect to have them all in close to the end of the month and will begin data analysis then.

News & Analysis: A widely-publicized U.S. Census report this week said incomes for low, moderate and middle-income Americans finally grew over the past year, and at the fastest rate since 1968. But nationally, at least, this mostly benefitted urbanized areas, not rural ones, and barely began making up for decades of income reversals. Kyra Greene summarized additional analysis and distributed a press release.

ITEM 5 APPROVAL OF THE MINUTES

Not enough appointed members were present to vote on the minutes of the June 16, 2016 and July 21, 2016 regular meetings. The minutes will be considered at a future meeting. (Under the RTF's bylaws, attendance by members' alternates is welcomed and encouraged, but they can't vote on RTF items. The quorum for a vote is eight members.)

ITEM 6 Information Item: The State of the Region's Economy

Ray Major, Chief Economist for SANDAG (San Diego Association of Governments), presented an overview of the current strength and composition of the region's economy; information about job and wage growth, especially for low and moderate-income workers; updates on the housing and home construction markets; and a peek into trends for 2017. It also provided context for Item 7, Measure A - the countywide infrastructure sales tax measure.

The 20-minute discussion and Q&A that followed touched on such topics as the housing impact of the increased number of ships accompanying the Navy's 'Pacific Pivot', the mix of affordable versus market rate housing produced, and the types of business investment that are attracted and jobs that are created.

ITEM 7 <u>Information Item: Measure A – County Transit and Infrastructure Sales Tax</u>

SANDAG's Executive Director, Gary Gallegos, briefed the members on Measure A, the countywide transit and infrastructure and sales tax proposal that voters will consider on November 8.

If approved by two-thirds of voters, Measure A would raise the county sales tax by half a cent for 40 years and provide a dedicated source of local revenue for up to \$18 billion worth of specific highway, transit, open space, bike, and pedestrian projects. San Diego County voters previously passed TransNet, a half-cent sales tax that raised \$3 billion, in 1987 and 2004.

Q&A and comments clarified details of the proposal, raised questions about a geographic mismatch between planning for jobs and housing, and highlighted concern about health impacts to low-income neighborhoods that are located near freeways.

ITEM 8 Information Item: Proposition M – Affordable Housing in San Diego

Jenny van der Heyde, the Housing Commission's Senior Policy Analyst, gave a short presentation on Proposition M, which would raise the City of San Diego's cap on affordable housing development by 38,680 units. Prop. M is necessary because the California Constitution requires that local voters authorize the development, construction, or acquisition of low-rent housing by a public agency.

San Diego voters approved four prior ballot measures in 1972, 1976, 1981 and 2002. Proposition M doesn't commit funds, raise or create new taxes, or guarantee any new units will be built. All permits, environmental reviews, and any needed City Council approvals would still be required. Prop. M needs a simple majority to pass, and has no known opposition.

ADJOURNMENT

Co-Chair Myrtle Cole adjourned the meeting at 1:50 p.m.

Respectfully submitted, Daisy Crompton – Reinvestment Task Force Manager San Diego Housing Commission