



Agenda for the Regular Meeting Thursday, September 18, 2014, 12:00 PM

County Administration Center 7th Floor Meeting Room 1600 Pacific Highway, Downtown San Diego

For information, contact Daisy Crompton, RTF Staff Aide San Diego Housing Commission Email: daisyc@sdhc.org 619-578-7168

ITEM 1 CALL TO ORDER

Reinvestment Task Force Members:

Ron Roberts (Co-Chair)	County Board of Supervisors
Myrtle Cole (Co-Chair)	San Diego City Council District 4
Krista Torquato	Bank of America
Wendell French	Wells Fargo
Richard Shea	US Bank (appointed alternate for Rockette Ewell)
Kathy Patoff	Union Bank
Peter R. Villegas	JPMorgan Chase & Co.
Gustavo Bidart	Citibank
Racquel Vasquez	Lemon Grove City Council
Manny Aguilar	Money Management Intl.
Kyra Greene	Center on Policy Initiatives (CPI)
Edward Lopez	LISC
Vino Pajanor	Housing Opportunities Collaborative
Elizabeth Schott	ACCION San Diego
Ali Tarzi	Community Housing Works

ITEM 2 PUBLIC COMMENT

At this time individuals may address the Reinvestment Task Force (RTF) on any subject in its area of responsibility on any matter not presently pending before the Task Force. Communications are limited to three minutes. Pursuant to the Brown Act, the RTF can take no action. Please fill out a SPEAKER REQUEST FORM and submit it to staff <u>prior to the meeting</u>.

ITEM 3 TASK FORCE MEMBER COMMENTS

ITEM 4 <u>STAFF REPORT</u>

ITEM 5 <u>APPROVAL OF THE MINUTES</u>

July 17, 2014 Regular Meeting

ITEM 6 Informational Item: "Cap-and-Trade" Funding for Affordable Housing

The RTF will receive a short overview and update on the State of California's Affordable Housing and Sustainable Communities Program. The program will provide a significant new source of funding for affordable housing projects that reduce greenhouse gas emissions by making housing, jobs and services easily accessible by transit, bikes and on foot. The source of the funding is revenues from the State's Cap and Trade program, which creates a marketplace for polluters to trade greenhouse gas emission permits.

ITEM 7 Informational Item: Qualified Mortgages

The RTF will receive a briefing on the new Qualified Mortgage Rule: what it requires, what's been learned so far, and what experts are predicting about the implications of this new regulation from the Consumer Financial Protection Bureau.

ITEM 8 Informational Item: Small Business Lending Update

The RTF will hear about the state of small business lending around San Diego County: trends and developments, what types of businesses are finding it easier to access loans – and what types of businesses aren't.

ADJOURNMENT

<u>Next Meeting</u>:

The RTF's October 16th meeting conflicts with the Housing Federation's annual conference on affordable housing and is likely to be cancelled or rescheduled. Please check the meetings page at <u>www.sandiegortf.org</u> closer to the date for updated information.