



CITY-COUNTY REINVESTMENT TASK FORCE



June 19, 2014

WHEREAS, the San Diego City-County Reinvestment Task Force was created to monitor and increase the flow of bank loans and investments into San Diego County's low- and moderate-income neighborhoods under the federal Community Reinvestment Act.

WHEREAS, the RTF measured and monitored banks' regional CRA activity by collecting data and publishing reports until 2008.

WHEREAS, recognizing the value of annually assessing and analyzing the state of reinvestment in San Diego County, the RTF has developed a survey and process for restarting data collection from banks.

NOW, THEREFORE, BE IT RESOLVED that the San Diego City-County Reinvestment Task Force endorses the resumption of bank CRA activity monitoring and asks the region's banks to collaborate in this joint effort by completing and returning the RTF survey by August 31, 2014.

Ron Roberts
Member, San Diego County Board of Supervisors
Co-Chair, Reinvestment Task Force

Myrtle Cole
Member, San Diego City Council
Co-Chair, Reinvestment Task Force