



SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



Minutes of the Regular Meeting
Thursday, November 15, 2018, 12:00 PM
County Administration Center
7th Floor Meeting Room
1600 Pacific Highway, Downtown San Diego

For information, contact Daisy Crompton, RTF Manager
 San Diego Housing Commission
 Email: daisyc@sdhc.org | 619-578-7168

ATTENDANCE

Present:	Peter Armstrong	Lisette Islas*	Anjleena Sahni*	Krista Torquato
	Chi Elder	Mitch Johnson	Cher Stingo	Xiomara Arroyo*
	Rockette Ewell	Laura Nunn	Bryndan Stueve*	
			<i>*Alternates appointed for this meeting only</i>	
Absent:	Barbara Bry	Ron Roberts	Rossina Gallegos	Elizabeth Schott

ITEM 1 CALL TO ORDER

Acting Chair Chi Elder called the meeting to order at 12:05 p.m.

ITEM 2 PUBLIC COMMENT

David Oddo spoke about CRA reform and submitted a copy of the CRA comment letter he sent to the Office of the Comptroller of the Currency (OCC).

ITEM 3 TASK FORCE MEMBER COMMENTS

Members commented on housing measure election results, the opening of a new East Village U.S. Bank branch with community meeting space, and the work of the Regional EDC (Economic Development Corp.) and Brookings Institution’s inclusive economic growth project.

ITEM 4 STAFF REPORT

Staff distributed the RTF’s comment letter on the OCC’s [Advance Notice of Proposed Rulemaking](#) (ANPR) regarding changes to the Community Reinvestment Act (CRA). An ad hoc workgroup convened in October to review and refine the RTF’s letter, which will be submitted to the OCC after the RTF meeting.

Staff also provided updates on Opportunity Zones; accessory dwelling units; the San Diego EnVision Center; and the RTF’s co-chair transition.

ITEM 5 APPROVAL OF THE MINUTES

The minutes of the September 20, 2018 Regular Meeting were approved on a motion by Laura Nunn, seconded by Rockette Ewell, and passed by a vote of 11-0.

ITEM 6 Action Item: Update to RTF Bylaws

The RTF voted to update its bylaws to allow members' alternates to vote on action items and minutes, and to be counted towards quorum. The update was approved on a motion by Peter Armstrong, seconded by Krista Torquato, and passed by a vote of 11-0.

ITEM 7 Action Item: 2019 Meeting Calendar

The RTF approved its calendar of meetings for 2019 on a motion by Rockette Ewell, seconded by Mitch Johnson, and passed by a vote of 11-0. Members discussed changing the meeting time, but opted to retain the current schedule until next year's chairs are in place and can be consulted about their schedules.

ITEM 8 Discussion Item: Free Tax Prep Collective Action Project

Staff provided an update on activities and outreach planned for year two activities under the RTF's Free Tax Prep San Diego / Earned Income Tax Credit (EITC) collective action project. Campaign materials, including flyers, e-blasts, mini-posters and social media, will be updated and distributed through partners, RTF members, and the Housing Commission to 10,000+ eligible households. The RTF and SDHC will also again partner with Dreams for Change to provide free tax preparation at certain affordable housing complexes and malls. Discussion: RTF members discussed volunteer recruitment, training and barriers.

ITEM 9 Information Item: Results of Annual Community Investment Survey

Staff presented preliminary results and analysis from the RTF's survey of member banks' 2017 grantmaking, investment, and lending for small businesses, multifamily affordable housing, community development, and mortgages to low and moderate-income borrowers and census tracts. 2017 reinvestment by the six RTF member banks totaled \$1.89 billion, with the largest area of lending, home mortgages, totaling \$558.6 million, followed by \$480.9 million in small business lending and \$366.3 million in lending for tax credit affordable housing developments.

Discussion: Member questions and comment centered on the proportion of low and moderate-income census tracts countywide, how success is measured, and using the survey to spot patterns of and gaps in CRA-qualified activity. Public Comment: David Oddo provided comment and cited local statistics showing that the number of home loans provided to African Americans and Latinos remains significantly below those groups' proportion of the population.

ADJOURNMENT

Acting Chair Chi Elder adjourned the meeting at 1:55 p.m.

Respectfully submitted,
Daisy Crompton – Reinvestment Task Force Manager
San Diego Housing Commission