



# SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



**Minutes of the Regular Meeting**  
**Thursday, November 7, 2019, 1:00 PM**  
**San Diego Housing Commission**  
**1122 Broadway, 5th Floor, Downtown San Diego**

For information, contact Daisy Crompton, RTF Manager  
San Diego Housing Commission  
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## **ATTENDANCE**

**Present:** Nathan Fletcher      Frank Robinson      Kyra Greene  
Monica Montgomery      Rockette Ewell      Mitch Johnson  
Pamela Gabriel      Antonio Barbosa      Laura Nunn  
Chi Elder      Elizabeth Schott      Peter Armstrong  
Sarah Bowles

**Absent:** Ricardo Flores      Adolfo Ventura

## **ITEM 1      CALL TO ORDER**

Co-Chair Monica Montgomery called the meeting to order at 1:12 p.m.

## **ITEM 2      NON-AGENDA PUBLIC COMMENT**

There was no public comment.

## **ITEM 3      TASK FORCE MEMBER COMMENTS**

Laura Nunn announced an upcoming City Council meeting on the proposed \$900 million affordable housing ballot measure.

## **ITEM 4      APPROVAL OF THE MINUTES**

The minutes of the September 19, 2019 Regular Meeting were approved on a motion by Frank Robinson, seconded by Mitch Johnson, and passed by a vote of 13-0.

## **ITEM 5      Information Item: Innovate Up Small Business Program**

Mysty Rusk and Noemi Pena gave a presentation on Innovate-Up, a small business development program created by Supervisor Nathan Fletcher, the University of San Diego, and The Brink Small Business Development Center. Innovate-Up provides business development services to residents and businesses of six neighborhoods in the central part of the City of San Diego, stretching from Linda Vista southeastward through to Valencia Park.

Member questions and comment touched on supplier diversity efforts, engagement with the Housing Commission’s HUD Section 3 supplier and contractor program, and suggestions for outreach partners.

**ITEM 6            Information Item: Small Business Lending Collaborative Survey**

Sarah Bowles of Chase and Selena Ellis-Vizcarra from the Jacobs Center for Neighborhood Innovation shared the results of a small business survey conducted by a Jacobs Center-led collaboration in the San Diego Promise Zone. The survey, funded by a Chase PRO Neighborhoods grant, asked current and prospective entrepreneurs about their business type, size and needs. One in three respondents was unaware of credit options that are available to their business. Most had never accessed a business service, and 77% didn't know where to find small business assistance.

**ITEM 7            Information Item: Business Improvement Grant Program (BIG)**

Karina Velazquez of Local Initiatives Support Corporation (LISC) updated the RTF on LISC's partnership with the City of San Diego to develop and administer a pilot \$9.1 million business improvement grant program. Participating businesses must be located in the San Diego Promise Zone or one of six specified planning areas, and business owners must be City of San Diego residents. The new program will be more flexible than the City's existing storefront program and provides business owners with better terms.

**ITEM 8            Information Item: RTF 2018 Community Investment Survey Results**

Staff distributed and presented the 2020 report on the RTF's annual survey of member bank reinvestment activity, which covered lending and investment during calendar year 2018. Staff explained the survey and its history, then shared the 2018 data, charts and findings. Total 2018 reinvestment activity by the RTF banks, as measured by the RTF's annual survey, was \$1.9 billion. As in past years, the largest components of that total were mortgages to low and moderate-income buyers and census tracts, lending and investments for subsidized multifamily affordable housing, and small business loans.

Member comment and questions centered on bank loan products, gentrification, home purchase loans and lending practices, tax credits, and fair housing.

**ITEM 9            STAFF REPORT**

Staff summarized the RTF's activities in 2019, previewed plans for 2020, and thanked members for their participation and engagement during the year, the RTF's first twelve months under its two new co-chairs.

**ADJOURNMENT**

Co-Chair Monica Montgomery adjourned the meeting at 1:58 p.m.

Respectfully submitted,  
Daisy Crompton – Reinvestment Task Force Manager  
San Diego Housing Commission