





# Agenda for the Special Meeting Thursday, November 5, 2020, 1:00 PM

# COVID-19 PUBLIC SERVICE ANNOUNCEMENT REGARDING REINVESTMENT TASK FORCE MEETING ACCESS AND PUBLIC COMMENT

Until further notice, Reinvestment Task Force (RTF) meetings will be conducted pursuant to the provisions of <u>California Executive Order 29-20</u>, which suspends certain requirements of the Ralph M. Brown Act.

During the current State of Emergency and in the interest of public health and safety, most—and most likely all—of the RTF Members and staff will be participating in RTF meetings by teleconference. In accordance with the Executive Order, there will be no members of the public in attendance at the RTF meetings. The RTF is providing alternatives to in-person attendance for viewing and participating in RTF meetings.

In lieu of in-person attendance, members of the public may watch the RTF meeting by using their internet browser and going to <u>https://zoom.us/j/93800480710</u>. Viewers do not need to have Zoom loaded on their device to watch the meeting.

**Public Comments:** Persons who wish to address the members on an item to be considered at this meeting, or provide non-agenda public comment, may contribute live audio-only public comment by watching the meeting at <a href="https://zoom.us/j/93800480710">https://zoom.us/j/93800480710</a>, using Zoom's "Raise Hand" function during the item they wish to speak on, and making their statement when told to do so by the Clerk.

The "Raise Hand" feature can be found on the toolbar at the bottom of the Zoom window. The Clerk will call on each speaker in turn. Public speakers are limited to three minutes or less per person. The Board may only take action on items appearing on the agenda.

After the meeting, the recording will be posted on the San Diego Housing Commission's YouTube channel, which can be found at this link: <u>https://www.youtube.com/user/SDHousingCommission</u>.

For information, contact Daisy Crompton, RTF Manager San Diego Housing Commission | daisyc@sdhc.org | 619-578-7168

# ITEM 1 CALL TO ORDER

## **Reinvestment Task Force Members:**

Nathan Fletcher (Co-Chair)	San Diego County Board of Supervisors
Monica Montgomery (Co-Chair)	San Diego City Council
Pamela Gabriel	Bank of America
Chi Elder	Citibank
Sarah Bowles	JPMorgan Chase
Frank Robinson	Union Bank
Rockette Ewell	US Bank
Antonio Barbosa	Wells Fargo
Elizabeth Schott	ACCION San Diego
Kyra Greene	Center on Policy Initiatives (CPI)
Mitch Johnson	International Rescue Committee
Ricardo Flores	Local Initiatives Support Corp. (LISC)
Adolfo Ventura	MAAC Project
Laura Nunn	San Diego Housing Federation
Peter Armstrong	Wakeland Housing and Development Corp.

# ITEM 2 NON-AGENDA PUBLIC COMMENT

# ITEM 3 TASK FORCE MEMBER COMMENTS

ITEM 4 APPROVAL OF THE MINUTES

October 8, 2020 Special Meeting

ITEM 5 <u>STAFF REPORT</u>

# ITEM 6 Information Item: 2021 RTF Workplan

The RTF's co-chairs will preview goals and a workplan for the RTF's work and agenda for 2021.

## ITEM 7 Information Item: Annual RTF Community Investment Survey Results

The RTF's bylaws call on it to monitor local bank reinvestment activities made in compliance with the federal Community Reinvestment Act (CRA). To do this, the RTF conducts an annual survey of member bank CRA activity that shows what kinds of CRA investments were made, the volume of dollars involved, and the change from the previous year for lending, grants and investments in home mortgages, small business, income-restricted affordable housing, and community-development projects like health clinics. RTF staff will release the findings of this year's report, which covers calendar year 2019 CRA activity, and show some of the trends it revealed.

## ITEM 8 Information Item: Bank Branch Closures in LMI Communities

Bank branch closures have a disproportionate impact on low and moderate-income (LMI) communities, which tend to have limited access to mainstream financial institutions and non-predatory financial services. Many bank branches have closed temporarily during the Covid-19 pandemic, while others closed for a short period and have re-opened. RTF members will share and discuss how local banks evaluate the decision to temporarily or permanently close an LMI branch, how they notify and provide alternative access and assistance to LMI customers, the impact of branch closures on LMI communities and small businesses, and how members of the public can register concern about a closure.

## ITEM 9 Information Item: San Diego County Food Vision 2030

The San Diego Food System Alliance (SDFSA) has been undertaking a process to engage the community in the development of San Diego County Food Vision 2030, a plan to transform San Diego County's food system over the next ten years. Those conversations have informed the creation of a set of food system strategies for the region. SDFSA staff will share the specific strategies that could provide Community Reinvestment Act-related support to sustain and grow small farms and small food businesses: bank lending, investment, technical assistance and training.

## **ADJOURNMENT**