



HOME LENDING TO COMMUNITIES OF COLOR

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HOMEOWNERSHIP & THE RACIAL WEALTH DIVIDE



Communities of
color **do not**
access home
loans at rates
comparable to
White
communities.



Women of color
receive **7%** of
home loans by
CA's top lenders,
while making up
30% of CA's
population.



Low-income
White borrowers
are **more likely**
than low-income
borrowers of
color to receive a
home loan.



Non-bank
lenders dominate
several regional
markets in CA
and play an
increasing role in
home lending
across the state.



Non-bank

lenders are more likely to make home loans to low-income borrowers than traditional banks.





STATE OF HOME LENDING IN CALIFORNIA

Home Loans by Race in CA

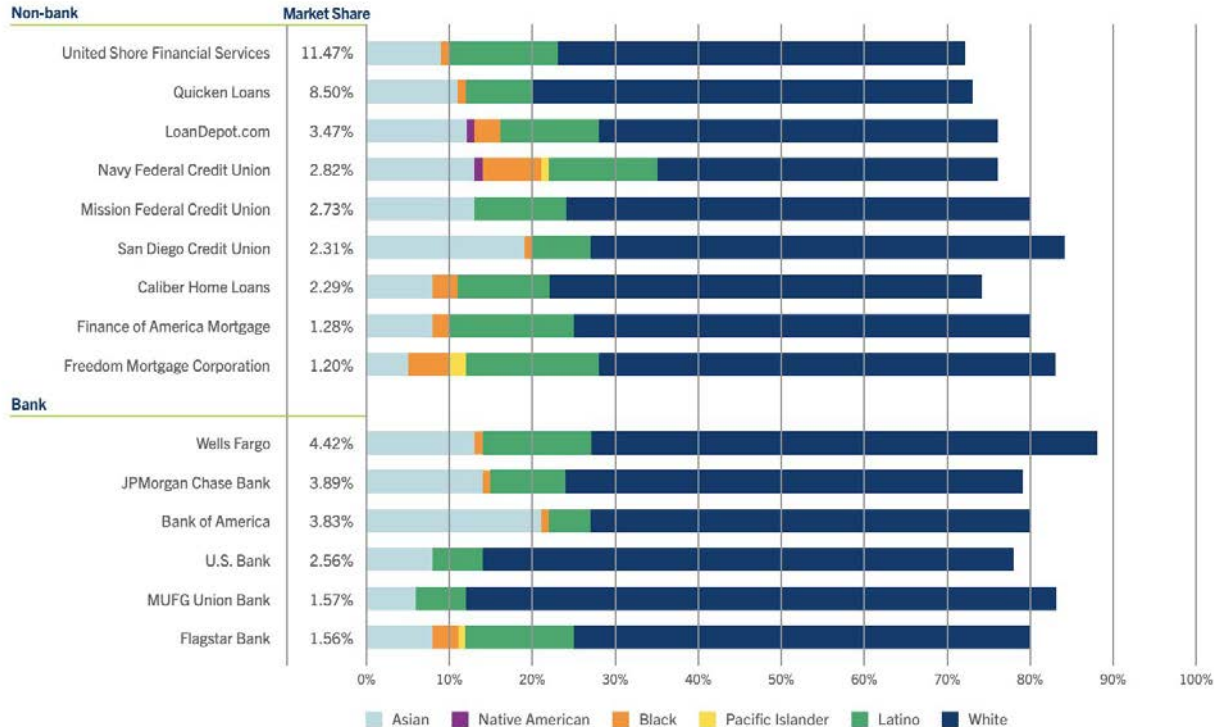
Race	Number of Loan Originations	Percent of Loan Originations	Percent of Population
Asian	61,144	15.92%	14.5%
Native American	755	0.2%	0.4%
Black	12,582	3.28%	5.5%
Pacific Islander	1,160	0.3%	0.4%
Latino	84,083	21.89%	39.4%
White	157,696	41.06%	36.3%

Home Loans by Race in San Diego

Race	Number of Loan Originations	Percent of Loan Originations	Percent of Population
Asian	3,858	11.00%	11.75%
Native American	53	0.15%	0.42%
Black	911	2.60%	4.78%
Pacific Islander	141	0.40%	0.38%
Latino	5,586	15.93%	33.96%
White	16,907	48.20%	45.06%

Home Loans by Race in San Diego

Top 15 Lenders in San Diego





POLICY RECOMMENDATIONS



COMMUNITY REINVESTMENT ACT

January 21, 2021



REDLINING is the illegal practice of denying services to communities of color



A

LEGACY



**SLAVES
TO SELL!**

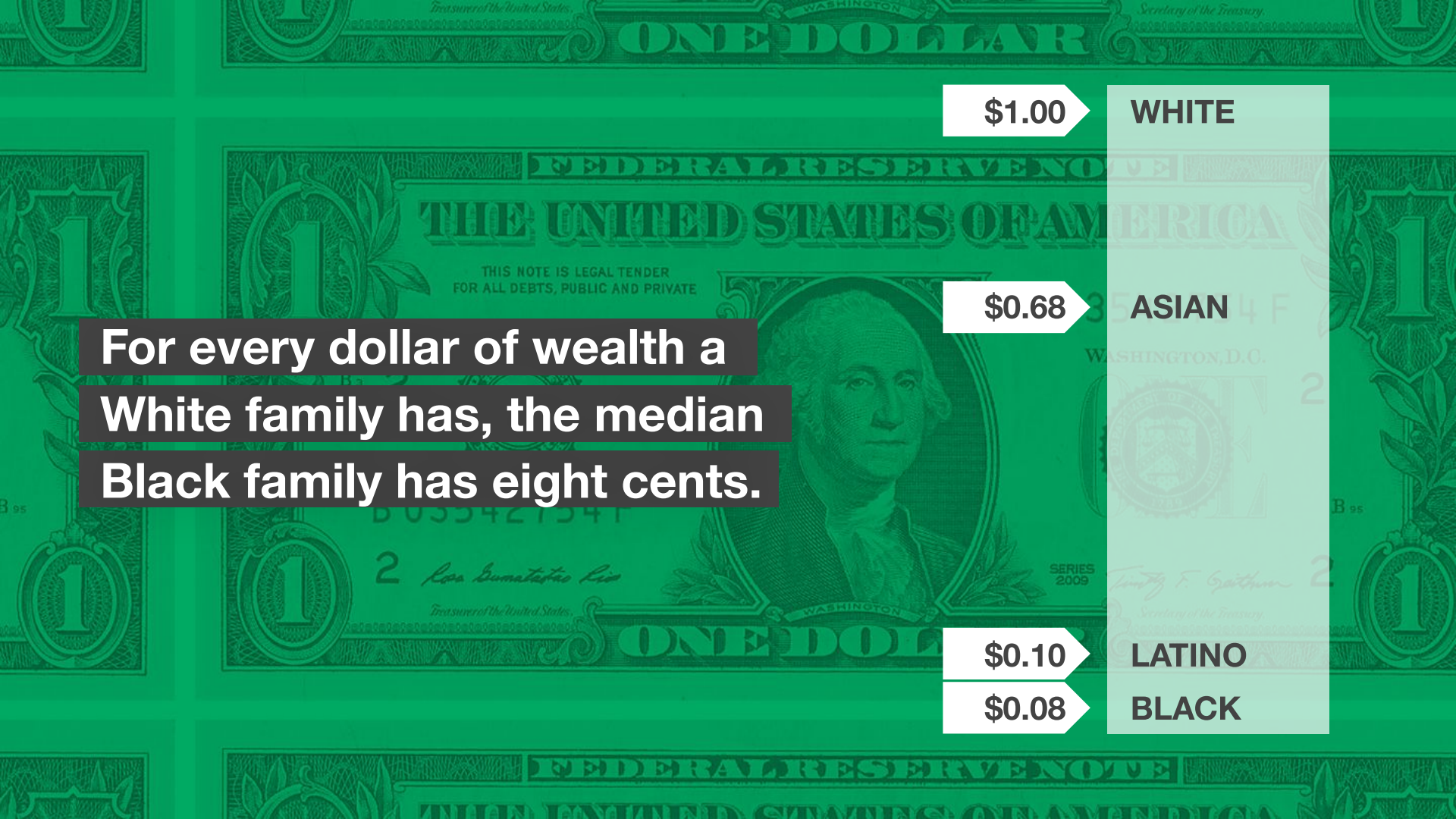
ON SATURDAY, 15TH OF SEPT'R NEXT,
I will sell at the Court House door, in the town of Jackson, Cape Girardeau county, Mo., on a credit of twelve months, with interest from date, all the Slaves belonging to the estate of John Randol, deceased. Said Slaves consist of

**A NEGRO MAN,
Negro Woman & Child,
AND TWO FEMALE CHILDREN.**



OF

INJUSTICE



For every dollar of wealth a
White family has, the median
Black family has eight cents.

\$1.00

WHITE

\$0.68

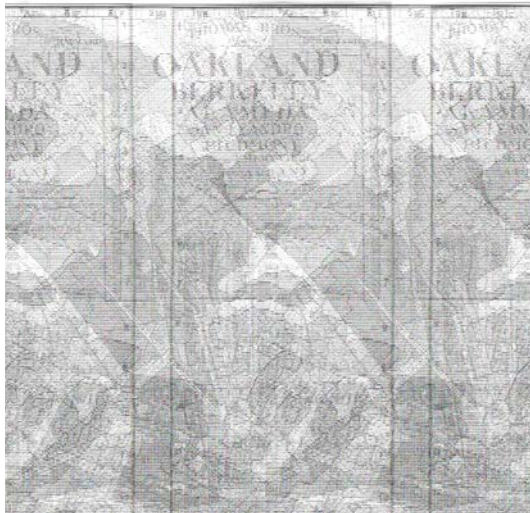
ASIAN

\$0.10

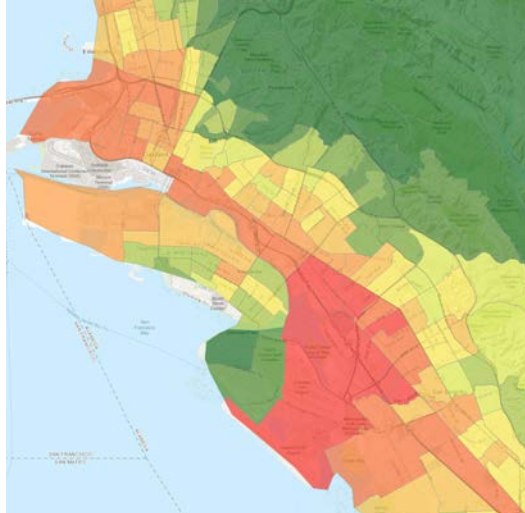
LATINO

\$0.08

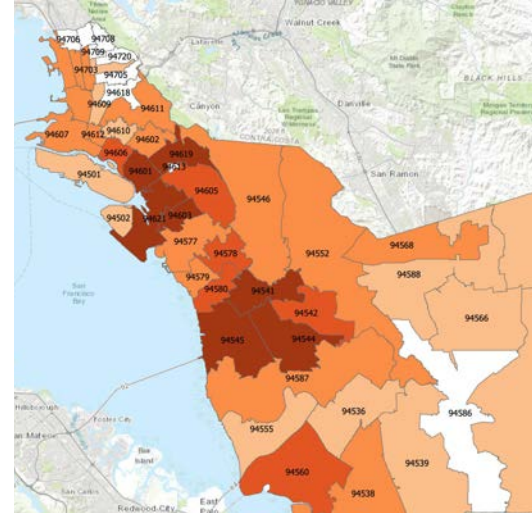
BLACK



1937
Oakland Redlining Map



2018
Cal EnviroScreen



April 23, 2020
Oakland COVID-19 Map

**ECONOMIC, ENVIRONMENTAL, AND HEALTH IMPACTS
BASED ON RACE**

GREENLINING is the
affirmative and proactive
practice of providing
economic opportunities
to communities of color



We envision a nation
where **communities of
color thrive** and race
is never a barrier to
economic opportunity



A black and white photograph of a woman wearing a straw hat and a polka-dot shirt, speaking into a microphone. A man is visible in the background, looking down. The text "COMMUNITY REINVESTMENT ACT" is overlaid on the image.

COMMUNITY REINVESTMENT ACT

CRA CAN BUILD WEALTH

INCREASE ownership in homes, businesses, and community assets by people of color

INCREASE community-driven investments in priority communities

PRODUCE good, family-sustaining jobs

BUILD community resilience to long-term impacts of natural and manmade crises

GROW healthy, regenerative environments





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