



SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



Agenda for the Regular Meeting Thursday, September 16, 2021, 1:00 PM

COVID-19 PUBLIC SERVICE ANNOUNCEMENT REGARDING REINVESTMENT TASK FORCE MEETING ACCESS AND PUBLIC COMMENT

Until further notice, Reinvestment Task Force (RTF) meetings will be conducted pursuant to the provisions of [California Executive Order 29-20](#), which suspends certain requirements of the Ralph M. Brown Act.

During the current State of Emergency and in the interest of public health and safety, most—and most likely all—of the RTF Members and staff will be participating in RTF meetings by teleconference. In accordance with the Executive Order, there will be no members of the public in attendance at the RTF meetings. The RTF is providing alternatives to in-person attendance for viewing and participating in RTF meetings.

In lieu of in-person attendance, members of the public may watch the RTF meeting by using their internet browser and going to <https://zoom.us/j/93173926990>. Viewers do not need to have Zoom loaded on their device to watch the meeting.

Public Comments: Persons who wish to address the members on an item to be considered at this meeting, or provide non-agenda public comment, may contribute live audio-only public comment by watching the meeting at <https://zoom.us/j/93173926990>, using Zoom’s “Raise Hand” function during the item they wish to speak on, and making their statement when told to do so by the Clerk.

The “Raise Hand” feature can be found on the toolbar at the bottom of the Zoom window. The Clerk will call on each speaker in turn. Public speakers are limited to three minutes or less per person. The Task Force members may only take action on items appearing on the agenda.

After the meeting, the recording will be posted on the San Diego Housing Commission’s YouTube channel, which can be found at this link: <https://www.youtube.com/user/SDHousingCommission/videos>.

For information, contact Daisy Crompton, RTF Manager
San Diego Housing Commission | daisyc@sdhc.org | 619-578-7168

ITEM 1 CALL TO ORDER

Reinvestment Task Force Members:

Monica Montgomery Steppe (Co-Chair)	San Diego City Council
Joel Anderson (Co-Chair)	San Diego County Board of Supervisors
Pamela Gabriel	Bank of America
Chi Elder	Citibank
Ali Tarzi	JPMorgan Chase
Frank Robinson	Union Bank
Rockette Ewell	US Bank
Antonio Barbosa	Wells Fargo
Elizabeth Schott	Accessity
Kyra Greene	Center on Policy Initiatives (CPI)
Mitch Johnson	International Rescue Committee
Ricardo Flores	Local Initiatives Support Corp. (LISC)
Adolfo Ventura	MAAC Project
Stephen Russell	San Diego Housing Federation
Peter Armstrong	Wakeland Housing and Development Corp.

ITEM 2 NON-AGENDA PUBLIC COMMENT

ITEM 3 TASK FORCE MEMBER COMMENTS

ITEM 4 APPROVAL OF THE MINUTES

June 24, 2021 Special Meeting

ITEM 5 STAFF REPORT

ITEM 6 Information Item: Providing Financial Counseling With An Equity Lens

Many nonprofits nationwide are now creating culturally and racially-specific financial education classes and services that acknowledge, honor and incorporate clients' shared racial or cultural history and experiences. These classes and services customize curriculum and client experience to incorporate common beliefs, norms and practices around money, saving, and homeownership that are shared by members of a culture. Impact studies have shown such tailoring increases client success rates and metrics. The RTF will hear from an expert who oversaw the development of two such classes for the Portland Housing Center, *Getting Your House in Order*, created by and for African Americans, and *Decide Tu Futuro*, created by and for Latinos.

ITEM 8 Information Item: Displacement and Private Equity Purchases of Rental Housing

Nationwide, private equity groups are buying rental housing, raising concerns about property maintenance, unaffordable rent hikes, displacement, flipping, gentrification, and who owns and builds wealth -- or extracts it -- from neighborhoods. Early this year, San Diego affordable housing advocates learned that 66 apartment buildings were to be sold to a New York-based private equity firm. During an economic recession, global pandemic, and housing crisis it is critical to maintain affordable housing and create measures against displacement. The RTF will hear stakeholders speak about tools needed to assist against displacement.

ITEM 9 Discussion Item: BIPOC Homeownership Grant/Plan

The RTF and Housing Commission recently applied for a significant competitive grant whose goal is to reduce the local racial homeownership gap by creating a plan to help homebuyers who are Black, Indigenous and People of Color (BIPOC). The application was submitted by the Commission's nonprofit affiliate, Building Opportunities, Inc., on behalf of a regional collaboration that includes LISC, the Housing Federation, Habitat for Humanity, NAREB, NAHREP, Urban League, the RTF co-chairs, and other RTF members. The RTF will discuss what such a comprehensive plan might look like and the best pathways and options for undertaking an inclusive, thorough process.

ADJOURNMENT