



# SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



## Agenda for the Regular Meeting Thursday, October 21, 2021, 1:00 PM

### COVID-19 PUBLIC SERVICE ANNOUNCEMENT REGARDING REINVESTMENT TASK FORCE MEETING ACCESS AND PUBLIC COMMENT

Until further notice, Reinvestment Task Force (RTF) meetings will be conducted pursuant to the provisions of [California Executive Order 29-20](#), which suspends certain requirements of the Ralph M. Brown Act.

During the current State of Emergency and in the interest of public health and safety, most – and most likely all – of the RTF Members and staff will be participating in RTF meetings by teleconference. In accordance with the Executive Order, there will be no members of the public in attendance at the RTF meetings. The RTF is providing alternatives to in-person attendance for viewing and participating in RTF meetings.

**In lieu of in-person attendance, members of the public may watch the RTF meeting by using their internet browser and going to <https://zoom.us/j/95284372525>.** Viewers do not need to have Zoom loaded on their device to watch the meeting.

**Public Comments:** Persons who wish to address the members on an item to be considered at this meeting, or provide non-agenda public comment, may contribute live audio-only public comment by watching the meeting at <https://zoom.us/j/95284372525>, using Zoom’s “Raise Hand” function during the item they wish to speak on, and making their statement when told to do so by the Clerk.

The “Raise Hand” feature can be found on the toolbar at the bottom of the Zoom window. The Clerk will call on each speaker in turn. Public speakers are limited to three minutes or less per person. The Task Force members may only take action on items appearing on the agenda.

After the meeting, the recording will be posted on the San Diego Housing Commission’s YouTube channel, which can be found at this link: <https://www.youtube.com/user/SDHousingCommission/videos>.

For information, contact Daisy Crompton, RTF Manager  
San Diego Housing Commission | [daisyc@sdhc.org](mailto:daisyc@sdhc.org) | 619-578-7168

#### **ITEM 1      CALL TO ORDER**

##### **Reinvestment Task Force Members:**

Monica Montgomery Steppe (Co-Chair)	San Diego City Council
Joel Anderson (Co-Chair)	San Diego County Board of Supervisors
Pamela Gabriel	Bank of America
Chi Elder	Citibank
Ali Tarzi	JPMorgan Chase
Frank Robinson	Union Bank
Rockette Ewell	US Bank
Antonio Barbosa	Wells Fargo
Elizabeth Schott	Accessity
Kyra Greene	Center on Policy Initiatives (CPI)
Mitch Johnson	International Rescue Committee
Ricardo Flores	Local Initiatives Support Corp. (LISC)
Adolfo Ventura	MAAC Project
Stephen Russell	San Diego Housing Federation
Peter Armstrong	Wakeland Housing and Development Corp.

**ITEM 2      NON-AGENDA PUBLIC COMMENT**

**ITEM 3      TASK FORCE MEMBER COMMENTS**

**ITEM 4      APPROVAL OF THE MINUTES**

September 16, 2021 Regular Meeting

**ITEM 5      STAFF REPORT**

**ITEM 6      Information Item: Homeownership as Affordable Housing**

Discussions and policies on affordable housing tend to prioritize rental housing and rent assistance over home ownership, especially given the high cost of homes in regions like San Diego. The Urban Institute's Nonresident Fellow Mike Loftin argues in his paper [\*Homeownership Is Affordable Housing\*](#) that in many cases, homeownership is actually more affordable and lower cost than renting, even before considering that homeownership enables families to build wealth through home equity. The RTF will hear a presentation from Mr. Loftin and have the opportunity to discuss his findings.

**ITEM 7      Discussion Item: BIPOC Homeownership Grant and Plan**

The RTF and Housing Commission, through the Commission's nonprofit affiliate, Building Opportunities, Inc., recently applied for a nationally competitive grant from Wells Fargo on behalf of a regional collaboration that includes LISC, the Housing Federation, Habitat for Humanity, NAREB, NAHREP, Urban League, the RTF co-chairs, and other RTF members and community organizations. The collaboration has been awarded the grant, which will fund creation of a comprehensive plan to reduce the local racial homeownership gap by increasing the number of homebuyers who are Black, Indigenous and People of Color (BIPOC). The RTF will share and discuss the coalition's plan for undertaking the six-month process and ensuring inclusive, community-centered participation and leadership.

**ITEM 8      Information Item: RTF Community Investment Survey Results**

The RTF annually surveys its bank members and produces a report on the previous calendar year's reinvestment activity. The RTF will hear the findings of the newest report, which covers calendar year 2020 loans, investments and grants made by the RTF's member banks under the Community Reinvestment Act.

**ADJOURNMENT**