



# SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



**Minutes of the Regular Meeting  
Thursday, September 16, 2021, 1:00 PM**

**Meeting Held via Videoconference and Livestream  
Recording archived at <https://youtu.be/LcY68DbodIo>**

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## ATTENDANCE

<b>Present:</b> Monica Montgomery Steppe (Co-Chair)	Rockette Ewell Ricardo Flores Pamela Gabriel Mitch Johnson Frank Robinson	Stephen Russell Elizabeth Schott Ali Tarzi Mike Fredenburg for Joel Anderson
Peter Armstrong Antonio Barbosa Chi Elder		

**Absent:** Joel Anderson (Co-Chair)      Kyra Greene      Adolfo Ventura

## **ITEM 1      CALL TO ORDER**

Co-Chair Montgomery Steppe called the meeting to order at 1:01 p.m.

## **ITEM 2      NON-AGENDA PUBLIC COMMENT**

There were no non-agenda comments from members of the public.

## **ITEM 3      TASK FORCE MEMBER COMMENTS**

The deadline to apply for the City of San Diego Small Business and Nonprofit Relief Fund is September 24 ([SDReliefGrant.com](http://SDReliefGrant.com)). Register for Accessity's Financing for Business Success webinar on September 23 at [accessity.org](http://accessity.org) under "events." The County of San Diego COVID-19 Small Business Loan Program, which was administered by Accessity, has expended all of its \$5 million, and loan repayment is underway. The [San Diego Housing Federation's](http://San Diego Housing Federation's) annual conference is October 19-21 and scholarships are available.

## **ITEM 4      APPROVAL OF MINUTES**

The minutes of the June 24, 2021, special meeting were approved on a motion from Chi Elder, seconded by Frank Robinson, and passed unanimously.

## **ITEM 5      STAFF REPORT**

City of San Diego Mayor Todd Gloria has created a [Middle-Income Housing Working Group](#), which includes the RTF members Chi Elder and Stephen Russell. Progress of the BankOn initiative includes the creation of fundraising and volunteer committees, a logo, and the pursuit of grants and communications tools. The annual RTF Community Reinvestment Survey report will be presented at the October 21 RTF meeting. FannieMae is exploring ways to report consistent payment of rent to credit agencies so that it may be considered a measure of credit worthiness. Community Reinvestment Act (CRA) reform monitoring continues in anticipation of the release of new proposed changes. Public comment from Natalie Newson addressed where to find more information about CRA and the RTF contact information. There were no comments by members of the RTF.

**ITEM 6      Information Item: Providing Financial Counseling With An Equity Lens**

Jacquelyn Butts, the former homeownership program director at the Portland Housing Center (PHC) and founder of Sum Clarity LLC, presented about the two financial education classes she developed at PHC, *Getting Your House in Order*, created by and for African Americans, and *Decide Tu Futuro*, created by and for Latinos. The classes are tailored to incorporate clients' shared racial or cultural history, experiences, and beliefs, norms and practices around money, saving, and homeownership. There were no comments by members of the public. Comments and questions by members of the RTF addressed:

- Qualitative and quantitative measures of success, including collection of long-term data.
- That participants are prepared to potentially qualify for homeownership programs.
- Critical curriculum elements, such as having the person who teaches the class be a member of the cultural/ethnic group that is taking the class to encourage honest sharing.
- That the curriculum can be offered in collaboration with community-based organizations.

**ITEM 7      Information Item: Displacement and Private Equity Purchases of Rental Housing**

RTF members Ricardo Flores of Local Initiatives Support Corporation (LISC) San Diego, and Stephen Russell of the Housing Federation led a discussion about the potential impacts of rental housing purchases by private equity groups, and alternative ownership options that could prevent tenant displacement, rent hikes, etc. There were no comments by members of the public. Comments and questions by members of the RTF addressed:

- Existing local and state efforts and legislation to preserve rental housing.
- Funding mechanisms for nonprofits to competitively purchase rental housing.

**ITEM 8      Discussion Item: BIPOC Homeownership Grant/Plan**

The RTF, through the San Diego Housing Commission's 501(c)3 nonprofit affiliate, Building Opportunities, Inc., led a coalition to apply for a \$150,000 Wells Fargo grant to support a six-month effort to develop a plan to create 5,000 net new Black, Indigenous and People of Color (BIPOC) homeowners in San Diego County. Grant awardees will be announced in late September. Awardees who complete a plan will be invited to apply for an implementation grant in 2022. Planning collaborative members include Habitat for Humanity, NAREB, NAHREP, Urban League, the RTF co-chairs, RTF members including LISC and the Housing Federation, and others. There were no comments by members of the public or the RTF.

**ADJOURNMENT**

Co-Chair Monica Montgomery Steppe adjourned the meeting at 2:31 p.m.

Respectfully submitted,  
Daisy Crompton, RTF Manager, San Diego Housing Commission