



# SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



## Agenda for the Special Meeting Thursday, March 17, 2022, 2:00 PM

### COVID-19 PUBLIC SERVICE ANNOUNCEMENT REGARDING REINVESTMENT TASK FORCE MEETING ACCESS AND PUBLIC COMMENT

Until further notice, Reinvestment Task Force (RTF) meetings will be conducted pursuant to the provisions of [California Executive Order 29-20](#), which suspends certain requirements of the Ralph M. Brown Act.

During the current State of Emergency and in the interest of public health and safety, most—and most likely all—of the RTF Members and staff will be participating in RTF meetings by teleconference. In accordance with the Executive Order, there will be no members of the public in attendance at the RTF meetings. The RTF is providing alternatives to in-person attendance for viewing and participating in RTF meetings.

**In lieu of in-person attendance, members of the public may watch the RTF meeting by using their internet browser and going to <https://zoom.us/j/98123359262>.** Viewers do not need to have Zoom loaded on their device to watch the meeting.

**Public Comments:** Persons who wish to address the members on an item to be considered at this meeting, or provide non-agenda public comment, may contribute live audio-only public comment by watching the meeting at <https://zoom.us/j/98123359262>, using Zoom’s “Raise Hand” function during the item they wish to speak on, and making their statement when told to do so by the Clerk.

The “Raise Hand” feature can be found on the toolbar at the bottom of the Zoom window. The Clerk will call on each speaker in turn. Public speakers are limited to three minutes or less per person. The Task Force members may only take action on items appearing on the agenda.

After the meeting, the recording will be posted on the San Diego Housing Commission’s YouTube channel, which can be found at this link: <https://www.youtube.com/user/SDHousingCommission/videos>.

For information, contact Daisy Crompton, RTF Manager  
San Diego Housing Commission | [daisyc@sdhc.org](mailto:daisyc@sdhc.org) | 619-578-7168

#### ITEM 1 CALL TO ORDER

##### Reinvestment Task Force Members:

|                                     |  |
|-------------------------------------|--|
| Monica Montgomery Steppe (Co-Chair) | San Diego City Council                 |
| Joel Anderson (Co-Chair)            | San Diego County Board of Supervisors  |
| Pamela Gabriel                      | Bank of America                        |
| Chi Elder                           | Citibank                               |
| Ali Tarzi                           | JPMorgan Chase                         |
| Frank Robinson                      | Union Bank                             |
| Rockette Ewell                      | US Bank                                |
| Antonio Barbosa                     | Wells Fargo                            |
| Elizabeth Schott                    | Accessity                              |
| Mitch Johnson                       | International Rescue Committee         |
| Ricardo Flores                      | Local Initiatives Support Corp. (LISC) |
| Adolfo Ventura                      | MAAC Project                           |
| Stephen Russell                     | San Diego Housing Federation           |
| Peter Armstrong                     | Wakeland Housing and Development Corp. |

**ITEM 2      NON-AGENDA PUBLIC COMMENT**

**ITEM 3      TASK FORCE MEMBER COMMENTS**

**ITEM 4      APPROVAL OF THE MINUTES**

October 21, 2021 Regular Meeting

**ITEM 5      STAFF REPORT**

**ITEM 6      Action Item: 2022 RTF Meeting Schedule**

The RTF will discuss and vote on its schedule of 2022 quarterly public meetings, all beginning at 2pm: March 17, June 16, September 15, and October 20.

**ITEM 7      Information Item: Homeownership Focus Group Findings**

The WORTH homeownership collaborative undertook an environmental scan and needs assessment process prior to developing the WORTH plan (Item 8). It contracted with MAAC Project's evaluation professionals to develop a research methodology and conduct focus groups to identify barriers and opportunities to local minority homeownership from the perspective of those who are closest to the issue. MAAC's team will present the findings from several listening sessions held with financial counselors, real estate brokers and potential homebuyers.

**ITEM 8      Information Item: WORTH Homeownership Plan**

As previously discussed, the RTF is helping lead the development of a strategic, community-centered four-year plan to narrow the racial wealth gap by increasing local homeownership among consumers who are Black, Indigenous and People of Color (BIPOC). Creation of the highly-tactical plan has been funded by a national Wells Fargo Wealth Opportunities Restored Through Homeownership (WORTH) grant and led by a collaboration that includes LISC, MAAC Project, Logan Heights CDC, the Housing Commission's First-Time Homebuyer Program and Achievement Academy, Housing Federation, Urban League, City Council District 4, and the national Black and Hispanic real estate organizations, NAREB and NAHREP.

The WORTH homeownership collaborative and staff will brief the RTF on the collaborative's work and share an overview of the final plan and related grant application for Wells Fargo, due on March 31. Completion of the plan qualifies the collaborative to compete for \$7.5 million in implementation funding.

**ITEM 9      Information Item: U.S. Bank-Union Bank Merger**

Participants will provide an update on the U.S Bank-Union Bank merger, the acquisition's community benefits plan, and discussions between advocates, including the RTF co-chair and U.S. Bank.

**ADJOURNMENT**