



SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



Agenda for the Special Meeting Tuesday, February 21, 2023, 2:00 PM

COVID-19 PUBLIC SERVICE ANNOUNCEMENT REGARDING REINVESTMENT TASK FORCE MEETING ACCESS AND PUBLIC COMMENT

Until further notice, Reinvestment Task Force (RTF) meetings will be conducted pursuant to the provisions of California Government Code section 54953(e), added by Assembly Bill 361, which provides authority and specific requirements for public agencies to hold virtual meetings during a proclaimed state of emergency and remain in compliance with the Brown Act (Gov. Code §§ 54950 et seq.). The San Diego City Council on April 5, 2022, declared a continuing state of local emergency regarding the COVID-19 pandemic and continued to authorize teleconferencing for public meetings.

During the current State of Emergency and in the interest of public health and safety, most—and most likely all—of RTF Members and staff will be participating in RTF meetings by teleconference. There will be no members of the public in attendance at RTF meetings.

In lieu of in-person attendance, members of the public may watch this quarter’s RTF meeting by using their internet browser and going to <https://zoom.us/j/93983552018>. Viewers do not need to have Zoom loaded on their device to watch the meeting.

Public Comments: Persons who wish to address the members on an item to be considered at this meeting, or provide non-agenda public comment, may contribute live audio-only public comment by watching the meeting on Zoom, using Zoom’s “Raise Hand” function during the item they wish to speak on, and making their statement when told to do so by the Clerk. The “Raise Hand” feature can be found on the toolbar at the bottom of the Zoom window. The Clerk will call on each speaker in turn. Public speakers are limited to three minutes or less per person. RTF members may only take action on items appearing on the agenda.

After the meeting, the recording will be posted on the San Diego Housing Commission’s YouTube channel, which can be found at this link: <https://www.youtube.com/user/SDHousingCommission/videos>.

For information, contact Daisy Crompton, RTF Manager
San Diego Housing Commission | daisyc@sdhc.org | 619-578-7168

ITEM 1 CALL TO ORDER

Reinvestment Task Force Members:

Monica Montgomery Steppe (Co-Chair)	San Diego City Council
Joel Anderson (Co-Chair)	San Diego County Board of Supervisors
Pamela Gabriel	Bank of America
Sergio Quero	Citibank
Ali Tarzi	JPMorgan Chase
Rockette Ewell	US Bank
Antonio Barbosa	Wells Fargo
Elizabeth Schott	Accessity
Mitch Johnson	International Rescue Committee
Ricardo Flores	Local Initiatives Support Corp. (LISC)
Adolfo Ventura	MAAC Project
Stephen Russell	San Diego Housing Federation
Peter Armstrong	Wakeland Housing and Development Corp.

ITEM 2 NON-AGENDA PUBLIC COMMENT

ITEM 3 TASK FORCE MEMBER COMMENTS

ITEM 4 APPROVAL OF THE MINUTES

October 20, 2022 Regular Meeting

ITEM 5 STAFF REPORT

ITEM 6 Action Item: 2023 RTF Meeting Schedule

The RTF will discuss and vote on its schedule of 2023 quarterly public meetings: February 21 at 2 p.m.; May 25 at 2 p.m.; June 29 at 1 p.m.; and October 12 at 1 p.m.

ITEM 7 Information Item: Residential Real Estate Market Update

Rising interest rates have created additional stressors for the San Diego region's first-time homebuyers, low and moderate-income homebuyers, and homebuyers of color who already faced high hurdles to achieving homeownership. However, a slowing market has the potential to reduce some of the froth and frenzy that resulted in all-cash, multiple offer situations last year. Guest speakers from the real estate industry will report on what they're hearing and seeing about market conditions and first-time homebuyer prospects for 2021.

ITEM 8 Information Item: City Heights Inclusive Economic Recovery Agenda

The City Heights Inclusive Economic Recovery and Resilience Agenda is a strategic three-year action plan that serves as a blueprint for equitable economic recovery and development in City Heights. The Agenda builds upon current community resilience strategies and planning efforts in addressing the repercussions of COVID-19 and ongoing needs of City Heights business owners and residents. Speakers from LISC and the community will present the plan and discuss the expansion of this model into the Diamond District.

ITEM 9 Information Item: WORTH Homeownership Equity Project Update

The four-year, RTF-led WORTH Homeownership Equity Project, funded with a major grant from Wells Fargo to increase homeownership opportunities for consumers of color and reduce the racial and ethnic wealth and homeownership gaps in San Diego County, is building out the infrastructure for the initiative's systems change work. Staff will provide an update and share opportunities for partnership and outreach.

ADJOURNMENT