



SAN DIEGO  
HOUSING  
COMMISSION

We're About People

# Reinvestment Task Force Affordable Housing Trends

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# Affordable Housing Trends

## San Diego Housing Commission Role

- “We are about people”
- Create and preserve affordable housing
- Developments within the City of San Diego limits
  - Local Support/Gap Financing
    - Capital Funds
    - Vouchers
  - Bond Issuer



# Affordable Housing Trends

## Create and Preserve Affordable Housing

- Notice of Funding Availability
  - Permanent Supportive Housing
  - Traditional Affordable Housing
- Types of construction
  - New Construction
  - Rehabilitation
- 6 Projects with SDHC financing started construction during last fiscal year and held their groundbreaking event
- 4 projects with SDHC financing completed construction during last fiscal year and held their grand opening event



# Affordable Housing Trends

## Cost of Affordable Housing

- Increasing cost of affordable housing
  - Insurance
  - Interest rates
- Rising per unit cost and future trends
- Affordable Housing High-Cost Study



## Questions & Comments

