



SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



Agenda for the Regular Meeting Thursday, September 5, 2024, 2:00 PM

With the expiration of Covid-19 emergency orders, the Reinvestment Task Force has resumed meeting in person.

Meeting Location:

**San Diego Housing Commission
1122 Broadway
Downtown San Diego**

The meeting is currently planned for live-streaming on YouTube. To view, go to <https://www.youtube.com/@SDHousingCommission/streams>, select “Latest,” and click on Reinvestment Task Force Meeting – 9-5-24

For information about this meeting, contact rtf@sdhc.org or Daisy Crompton, RTF Manager, San Diego Housing Commission
Email: daisyc@sdhc.org
619-578-7168

ITEM 1 CALL TO ORDER

Reinvestment Task Force Members:

Monica Montgomery Steppe (Co-Chair)	San Diego County Board of Supervisors
Sean Elo-Rivera (Co-Chair)	San Diego City Council
Pamela Gabriel	Bank of America
Sergio Quero	Citibank
Emilie Dang	JPMorgan Chase
Enrique Meza	US Bank
Antonio Barbosa	Wells Fargo
Elizabeth Schott	Accessity
Estela De Los Rios	CSA San Diego County
Kwofi Reed	Habitat for Humanity
Irene Bwayo	International Rescue Committee
Ricardo Flores	Local Initiatives Support Corp. (LISC)
Adolfo Ventura	MAAC Project
Stephen Russell	San Diego Housing Federation
Peter Armstrong	Wakeland Housing and Development Corp.

ITEM 2 NON-AGENDA PUBLIC COMMENT

ITEM 3 TASK FORCE MEMBER COMMENTS

ITEM 4 APPROVAL OF THE MINUTES

June 6, 2024 Special Meeting

ITEM 5 STAFF REPORT

ITEM 6 Information Item: City of San Diego Affordable Housing Preservation Strategy

Preserving affordable housing that is at risk of being lost is an important priority for the City of San Diego. Conversion to market-rate housing is an ongoing and critical problem in San Diego's expensive and limited housing market. Residents become displaced with fewer and fewer housing opportunities for persons of very low, low and moderate income. The public has invested substantial resources toward the creation of affordable housing and desires to protect it and keep it affordable in perpetuity. The City of San Diego adopted an Affordable Housing Preservation Strategy on October 27, 2020, following a year-long study. The strategy contains seven action items to create a dedicated affordable housing preservation program. The RTF has invited Housing Commission staff to present the city's strategy, which includes the creation of an affordable housing preservation ordinance for deed-restricted multifamily housing. The ordinance will provide a right of first offer and a right of first refusal to purchase to qualified entities, including nonprofit and for-profit organizations and individuals. The strategy also includes the creation of a public-private preservation fund. Staff will discuss the strategy, the status of implementation and projected timelines for completion.

ITEM 7 Information Item: San Diego's 10-Year Promise Zone -- Eight Years In

San Diego's Promise Zone collaboration won this coveted 10-year designation and federal recognition in 2016. Since that date, organizations throughout the city and county have focused resources and investments on a strip of census tracts from Encanto to Barrio Logan. With less than two years left, the City of San Diego's Promise Zone team and Economic Development Department, along with other investment partners, including the San Diego Housing Commission, will take measure of what's been accomplished; look at investments that have been made by financial institutions, government, nonprofits, private businesses, and grantmakers; and discuss unmet needs and opportunities for working together harness the Promise Zone's resources and collaborations.

ITEM 8 Information Item: Federal Small Business Equitable Recovery Program

Speakers from Accessity will provide an update on the first year of the federally-funded Equitable Recovery Program announced at the RTF's May 2023 meeting. This federal program was designed to increase equitable access to capital and other services for populations disproportionately affected by the pandemic. Since last year, Accessity's team has developed the Emerge loan product and served 124 small business borrowers across San Diego and Southern California. Speakers from Accessity and the Small Business Development Centers will also brief the RTF on the current state of small and micro businesses and share observations about challenges and successes that small business owners and employees are experiencing.

ADJOURNMENT