

24 JUL 89 2:17
Task ForceRESOLUTION NO. 219283SEP 7 1977
(R. 78-248)

WHEREAS, the Joint City-County Task Force on redlining has prepared a report on home lending patterns in San Diego County; and

WHEREAS, the Board of Supervisors of the County of San Diego has agreed to continue the study of lending patterns to obtain further information; and

WHEREAS, the Board of Supervisors of the County of San Diego has also approved the formation of a Joint City-County Reinvestment Task Force to explore methods of cooperative reinvestment with lending institutions in San Diego; and

WHEREAS, the City of San Diego desires to continue its support of and cooperation in these laudable efforts; NOW, THEREFORE,

BE IT RESOLVED, that the City Council of The City of San Diego hereby expresses its intention to participate in the Reinvestment Task Force and hereby informs the Board of Supervisors of the County of that intent.

BE IT FURTHER RESOLVED, that Councilman Jess Haro is hereby designated as the City Council's participating member.

BE IT FURTHER RESOLVED, that Greater Golden Hills Planning Association and Southeast San Diego Development Committee are hereby designated as organizations which will participate in this Task Force.

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Y	Y	Y	Y	A	Y	Y	Y	Y

BE IT FURTHER RESOLVED, that the City Manager is hereby directed to advertise for the hiring of a consultant to formulate an appropriate reinvestment strategy.

APPROVED: JOHN W. WITT, City Attorney

By 

John K. Riess, Deputy

JKR:lc:559.3
8/12/77
Or.Dept.:PS&S Committee

REINVESTMENT TASK FORCE

APPOINTED BY:

One member of Board of Supervisors. Precedent has been the appointment of the Fourth District Supervisor.

One member of the San Diego City Council, appointed by the City Council.

Two public members appointed by the Board of Supervisors.

Two public members appointed by the San Diego City Council.

Four representatives from lending institutions, including Federal Housing Administration and Veterans Administration, if possible.

One representative from a banking institution.

One representative of the Southwest Border Regional Commission.

DUTIES:

To provide information on home lending practices in the County and to formulate recommendations for reinvestment into the deteriorating areas of the County and the inner city of San Diego.

TERM:

Indefinite

COMPENSATION:

None

MEETINGS:

As called.