



SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



Agenda for the Special Meeting Thursday, July 24, 2025, 2:00 PM

RTF meetings are Special or Regular based on whether or not the meeting date, time and location have been approved by a vote and part of the approved meeting schedule for the current calendar year.

Meeting Location:

**San Diego Housing Commission
1600 Pacific Highway
Downtown San Diego**

Meeting temporarily relocated for July meeting

**County Administration Center
3rd Floor, Meeting Room #302
1600 Pacific Highway, Downtown San Diego**

Due to the change in location, this meeting is currently not expected to have the capability to be live streamed. Should this situation change, the RTF will post the meeting link to sandiegortf.org/meetings prior to the meeting's start.

For information about this meeting, contact rtf@sdhc.org or
Maurcell Gresham, Director, Special Programs Development, San Diego Housing Commission
Email: maurcell@sdhc.org
619-578-7485

ITEM 1 CALL TO ORDER

Reinvestment Task Force Members:

Monica Montgomery Steppe (Co-Chair)	San Diego County Board of Supervisors
Henry L. Foster III (Co-Chair)	San Diego City Council
Peter Armstrong	Wakeland Housing and Development Corp.
Antonio Barbosa	Wells Fargo
Irene Bwayo	International Rescue Committee
Jimmy Chen	Local Initiatives Support Corp. (LISC)
Emilie Dang	JPMorgan Chase
Jared Hernandez	CSA San Diego County
Pamela Gabriel	Bank of America
Enrique Meza	US Bank
Sergio Quero	Citibank
Kwofi Reed	Habitat for Humanity
Stephen Russell	San Diego Housing Federation

Adolfo Ventura
Angela Zappia

MAAC Project
Accessity

ITEM 2 NON-AGENDA PUBLIC COMMENT

ITEM 3 TASK FORCE MEMBER COMMENTS

ITEM 4 APPROVAL OF THE MINUTES

May 15, 2025 Regular Meeting

ITEM 5 STAFF REPORT

ITEM 6 Informational Item: California Community Reinvestment Act (CA-CRA)

Assemblymember Mia Bonta (D-Oakland) introduced AB 801, the California Community Reinvestment Act (CA-CRA), which will establish new obligations for state-chartered banks, credit unions, mortgage lenders and fintech firms to reinvest in the neighborhoods they serve. Designed to narrow the racial wealth gap, address statewide funding gaps and expand access to affordable housing, the legislation sets clear accountability measures for financial institutions. The CA-CRA builds upon the federal Community Reinvestment Act of 1977—addressing its race-neutral limitations and weak enforcement—by broadening oversight to include a greater share of our financial institution landscape. Recognizing the urgency of recovery in communities hit hard by recent wildfires, the bill also includes measures to stabilize communities that need the help most. The RTF has invited RISE Economy, a co-sponsor of the bill, to provide an overview of this legislation.

ITEM 7 Action Item: Next Steps on RTF Bylaws Amendments

The San Diego City-County Reinvestment Task Force is an official public-private body that was created in 1977 by the City of San Diego and San Diego County to monitor local bank lending practices and develop reinvestment strategies that increase economic opportunity, financial strength, and housing stability for the region's low and moderate-income (LMI) residents. The RTF was founded to provide local implementation support for the 1977 federal Community Reinvestment Act, which was enacted to reduce discriminatory credit practices and reverse the destructive impacts of redlining in low-income neighborhoods and communities of color. In 2014, the RTF approved and adopted a set of bylaws to govern its operations. The bylaws were last updated in 2018. To strengthen the RTF for the future, the membership will continue its discussion and vote on proposed amendments to the bylaws.

ITEM 8 Action Item: Planning for the RTF

The RTF serves the residents of the City and County of San Diego in an effort to promote economic progress, particularly in LMI communities in collaboration with its banking partners, and local non-profit housing and economic development organizations. In anticipation of developing a new RTF Plan, the Co-Chairs and members will discuss key topics of interest the RTF might explore over the next several years and vote on planning next steps.

ADJOURNMENT